



2026-2027 QAP – FAQ & Clarifications v.4

June 17, 2025

APPLICATION SUBMISSION

- IHCD will be utilizing an online application submission process for the July competitive rounds. Please see [RED Notice 25-22](#) for additional information.

DOCUMENT CORRECTIONS & UPDATES

- 2026-2027 QAP v.2
 - Page 74: Total points for Desirable Sites changed from 10 to 6.
 - Page 77: “Maximum Number of Points - 4” box added after Opportunity Index.
 - The total number of points in Market Characteristics (42) does not change as a result of these offsetting adjustments.
- 2026-2027 Schedule N v.2
 - Under Jobs Added per Housing Permit, points removed for the following counties: Carroll, Lake, Union, and Warren. Counties are eligible for these points only if they have received points in the previous category.
- 2026-2027 Form Q - Template Affidavits v.2
 - Changed references to 2025 QAP to the 2026-2027 QAP.
 - Updated QAP reference for certification points in High Performance Building Services Affidavit.
- 2026-2027 Schedule F v.2
 - 5.f – Updated allowable contingency

THRESHOLD REQUIREMENTS

- *Q: Under 5.1(P): Appraisal, will IHCD accept a waiver to submit the appraisal after the tax credit funding decision is made if the Applicant is requesting PBVs from IHCD? The project is not requesting acquisition credits.*
- *A: If a project does not request acquisition credits, IHCD will allow the Applicant to submit the appraisal at the time of PBV subsidy layering review after the award has been approved. A waiver request is not required*
- *Q: My project has a current HAP contract for project-based rental assistance. Do I have to underwrite using the current approved HAP contract rents or can I use projected rent increases?*

- A: You may underwrite using a projected rent increase but must submit a narrative explaining the justification and how the proposed rent was determined. IHCD must receive HUD approval of the new rents prior to closing of any IHCD financing.

EVALUATION CRITERIA

- 6.3(I): Community Revitalization Plan (clarifications in red font).
 - Per Section 42(m) and IRS Notice 16-77, allocating agencies must give preference to a proposed development located within a Qualified Census Tract (QCT) if that development is part of a concerted community revitalization plan. Therefore, an application will receive two points if the plan meets all the requirements below and the site is located within a QCT (as determined by HUD in the current or most recent previous year listing). To be considered a Development located within a QCT at least 50% of the total units must be located within a QCT (as defined above).
- Q: Under 6.2(H) Foreclosed and Condemned Properties, would a letter from the local unit of government stating the property is condemned suffice?
- A: No, you would need to submit applicable condemnation documents from the appropriate authority, signifying that the government authority acquired the property through the exercise of eminent domain. This is covered in IC 32-24.
- Q: Under 6.5(I) Readiness to Proceed, can both of these points be claimed?
 - The Phase I Environmental Site Assessment does not identify any Recognized Environmental Conditions. (1 point)
 - A Phase II Environmental Site Assessment has already been completed and is submitted with the application. (1 point)
- A: No, IHCD views these as mutually exclusive.