



2023A-C Round Postponement FAQs

November 22, 2022

Updated December 12, 2022

THRESHOLD CRITERIA

- If a project decides to submit a new request for HOME or Development Fund, what is the required documentation for Environmental Review and Historic Review?
 - The current QAP requirements remain in place. The Environmental Review requirements can be found on page 13 of [Schedule E](#). The historic review requirements can be found on page 27 of the [QAP](#). If you have questions about the requirements, please contact Meagan Heber, Placemaking and Environmental Review Manager, at mheber@ihcda.in.gov.
- We are required to provide updated lender letters of interest for all sources of debt. Does this include both permanent and construction financing?
 - Yes, both must be submitted.
- If we have a gap due to a lower equity price, can we introduce a new non-IHCDA funding source to cover the gap (understanding that it would be excluded from the leveraging score computation)?
 - Yes, this would be allowable.

EVALUATION FACTORS

- If I claimed READI points in the original submission, can I still request additional credits and IHCDA gap resources as part of the update?
 - Requesting IHCDA gap resources would cause you to forfeit the two READI points associated with gap resources. Additional credits can be requested, but exceeding a 20% basis boost would cause you to forfeit the two READI points associated with the basis boost