



To: Real Estate Development Partners  
From: Real Estate Department  
Date: July 26, 2022  
Re: **HOME Fundamentals- Rental Compliance In-Person Training Limit Increased**

**Notice: RED-22-34 REVISED**

### General Information

IHCDA has previously published RED-Notice 22-34 noting Indiana Housing and Community Development Authority is pleased to partner with Costello Compliance to provide an in-person 1.5-day HOME Fundamentals- Rental Compliance training with an optional online exam. Limiting the participation to only 35 participants. However, due to popular demand, we have been able to increase the participation to 70 participants.

For convenience, the details for this in-person training are outlined below:

The training will be held on:

**October 12, 2022 9:00 AM- 4:30 PM Eastern Time**

**October 13, 2022 9:00 AM- 12:00 PM Eastern Time**

At:

**IHCDA**

**30 South Meridian Street, Suite 900**

**Indianapolis, IN 46204**

**HOME Fundamentals – Rental Compliance (with optional online Costello HOME exam)  
(1.5 days)**

### Description

Housing funded through HUD's HOME program is an important part of Indiana's affordable housing stock. This in-person training course provides in-depth coverage of the compliance rules that must be followed by managers and owners of HOME multi-family housing monitored by IHCDA in order to retain the HOME funding. The in-person training will include an IHCDA-specific course manual full of practical advice and useful references! IHCDA EXCLUSIVE: Access to an online HOME exam will be available following the session, and attendees may take it anytime within 5 calendar days after the session. The course presenter, Scott Michael Dunn, is Costello Compliance's CEO. He has over three decades of experience in affordable housing and training in housing rules.



**ADDRESS** 30 South Meridian Street, Suite 900, Indianapolis, IN 46204  
**PHONE** 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** [www.ihcda.IN.gov](http://www.ihcda.IN.gov)

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Lieutenant Governor  
Suzanne Crouch



Plan to leave prepared to confidently manage compliance for your HOME multifamily rental property!

Session Outline:

- The key players for a HOME property.
- Special rules
  - Income and rent limits
  - Fixed and floating HOME
  - High- and low-HOME
  - Leasing
  - 504
  - affirmative marketing.
- How to qualify households for HOME units.
- Annual recertification rules and how to handle increases of household income.
- PJ compliance monitoring requirements.
- Principles of successfully combining HOME with tax credits.

Individuals must register here:

<https://www.costellocompliance.com/ihcda-home-fundamentals-2022>

Parking is available at the following garages near IHCDA:

Circle Center Mall Red Garage- <https://denisonparking.com/red-circle-centre/>

Circle Center Mall Blue Garage- <https://denisonparking.com/blue-circle-centre/>

Merchants Garage- <https://denisonparking.com/merchants-garage-indiana/>

Lunch is not provided. Time is built into the training schedule for attendees to get lunch on their own.