



To: Rental Housing Tax Credit Partners
From: IHCD Real Estate Department
Date: November 20, 2019
Re: **Waivers for 4%/Tax Exempt Bond Applications**

Notice: **RED 19-56**

Effective immediately, IHCD will no longer consider waiver requests on 4%/Tax Exempt Bond Applications regarding the timing of the submission of Zoning Approval and the Inducement Resolution. Because 4%/Tax Exempt Bond Applications do not have an application deadline, these items must be submitted with the initial application as evidence of readiness to proceed. Applications submitted without these items will not be accepted.

Furthermore, please be reminded that IHCD requires that the developer schedule a pre-application meeting with IHCD staff before submitting the application.

If you have any questions, please contact the Rental Housing Tax Credit Department at (317) 232-7777.

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