

IHCDA 2019 HOME Rental Round

Summary of Changes

Cover Page: Last updated date added.

Pg. 3: Clarified that applicants pre-certified as CHDOs are not required to submit application fees.

Pg. 3: A hard copy of the completed and signed application form does not need to be submitted.

Pg. 4: Instructions on how to use OneDrive, which has replaced Syncplicity.

Pg. 5: Minimum score raised from 63 points to 68 points.

Pg. 10: Clarified that RHTC Developments must be out of the initial 15-year affordability period to be eligible for HOME funding. Developments still in the 30-year extended use period are eligible to apply for HOME funds, assuming the 15-year affordability period has expired.

Pg. 10: Removed requirement that manufactured housing exceed 950 square feet of occupied space and have minimum dimensions of 20' x 47.5' to be eligible for HOME funding.

Pg. 14: Clarified that if utilizing a tax exemption as a source of match, the applicant must have a signed letter from the local unit of government that lists the property or properties receiving the exemption, the length of the exemption, and the total value of the exemption.

Pg. 19: Updated CHDO Operating Supplement policy. CHDOs are eligible to apply for a second award of CHDO Operating Supplement for a project that received a CHDO Operating Supplement award at the time of its initial funding. CHDOs funded within the past 12-24 months for a HOME project can apply for additional supplemental operating support of up to \$25,000, if they meet the criteria described in Section 4.4. CHDOs receiving a second year of CHDO Operating Supplement may receive funds in an amount not to exceed \$50,000 per project and \$75,000 total within one program year.

Pg. 21: CHDO Preliminary Certification deadline extended to January 27th, 2020.

Pg. 27: Clarified that when HOME funds are being used for rehabilitation at least 51% of the total HOME request must be budgeted for rehabilitation costs.

Pg. 31: Clarified that all required signatures must be originally signed (no electronic signatures) but may be scanned and submitted in PDF form as allowed.

Pg. 31: Applicants may be issued a Technical Correction for using policies or forms from previous rounds.

Pg. 33: Clarified that site maps must have the project site and/or parcels clearly outlined and identified.

Pg. 33: Updated Visitability Mandate threshold requirements.

Pg. 33: Applicants must provide the license number for the individual identifies as the project's architect in the Development Team Members section of the HOME Application.

Pg. 33: Clarified that IHCDA may request revisions and/or additional site plans if the provided site plans are determined to be insufficient.

Pg. 36: As a threshold requirement, all applicants must submit a resolution approved by the applicant's Board of Director's authorizing the submission of an application for funding to IHCD.

Pg. 37: Total possible points available increased from 102 to 110.

Pg. 37: Added scoring tiebreakers.

Pg. 43: Added Digital Divide Index scoring category worth a maximum of two points.

Pg. 44: Added Reducing the Impact of Eviction scoring category worth a maximum of three points.

Pg. 49: Added Internet Access scoring category worth a maximum of four points.

Pg. 50: Clarified that CHDO Predevelopment Loans must have been approved by the IHCD Board of Directors at least one month prior to the HOME Application Due Date to be eligible for points in the Predevelopment Activities scoring category.

Pgs. 50-51: Changed Contractor Solicitation requirement from a minimum of five letters sent with at least 20% going to MBE/WBE/etc. contractors to a minimum of five letters sent with at least one letter going to MBE/WBE/etc. contractors.

Pg. 53: New eligible certifications added to the Certifications scoring category. CHDO Executive Training and HOME Regulatory Trainings, both hosted by IHCD, are now eligible for points in this category.

Pgs. 53-54: Created a sliding scale in the Capacity section for applicants with more than one finding. Points will be determined based on how recently the findings were received. The older the findings, the more points the applicant will receive. In order to be eligible for these points, the applicant must submit a narrative describing how the identified findings were addressed and remedied.

Pgs. 54-55: Clarified that for applicants with multiple awards with the same expiration date, ALL awards must meet the requirements to be awarded points in the Timely Expenditure of Funds scoring category.

Pg. 56: Clarified that other IHCD resources (e.g. Development Fund) are not eligible for scoring in the Leveraging of Other Sources category.

Pg. 57: Unique Features point range changed from 2-5 to 1-4. The percentage distribution of points remains unchanged.