

# 2013 Neighborhood Assistance Program

## Individual Tax Filing Guide

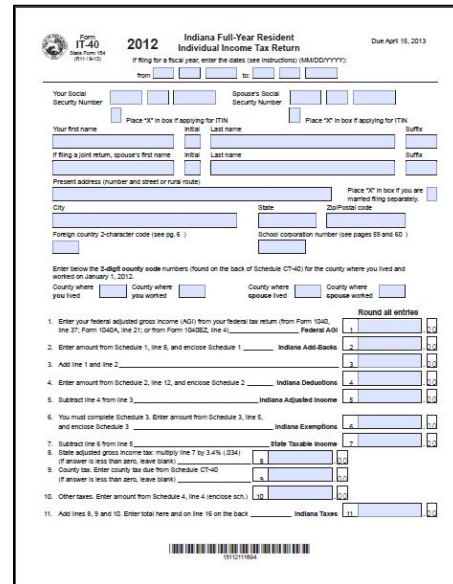
This guide will help NAP Participant Organizations to advise donors on how to claim NAP tax credits on their Indiana Individual Tax Return.

To claim your NAP Tax Credits you will need:

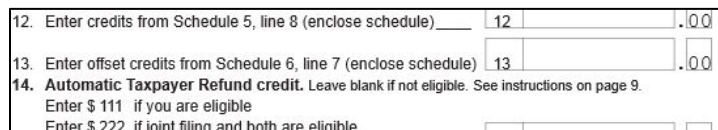
- Form IT-40
- Schedule 6: Offset Credits form

Both forms are available here:

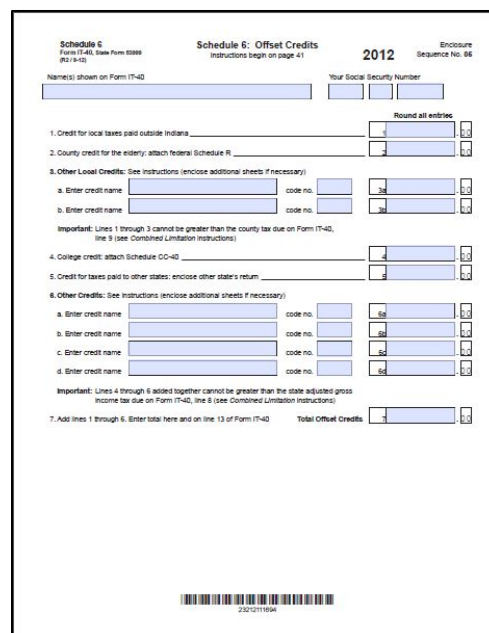
<http://www.in.gov/dor/index.htm>  
(.pdf format)



1. Complete form IT-40 up to line 13.



2. Refer to Schedule 6: Offset Credits.
3. Enter your name and Social Security number in the appropriate spaces on the Schedule 6 form.



## IHCDA Neighborhood Assistance Program Tax Filing Guide

On line 6a:

4. After “Enter Credit Name”, enter “**Neighborhood Assistance Credit**”.
5. After “Code no” enter “**828**”
6. Finally, in the rightmost space, enter the **value of your credits**.

*NOTE: The value of your credits is 50% of the value of your NAP-eligible donation. This value may not exceed \$25,000 (I.C. 6-3.1-3(b))*

6. Other Credits: See instructions (attach additional sheets if necessary)			
a. Enter credit name	Neighborhood Assistance Credit	code no	8 2 8
			6a 500 .00

7. Enter the sum of the values of all tax credits on line 7.

7. Add lines 1 through 6 and enter total here and on line 13 of Form IT-40	Total Offset Credits ▶	7	500 .00
--	------------------------	---	---------

8. Transfer the figure from Schedule 6 line 7 over to line 13 on your IT-40.

12. Enter credits from Schedule 5, line 8 (enclose schedule)	12	.00
13. Enter offset credits from Schedule 6, line 7 (enclose schedule)	13	500 .00
14. Automatic Taxpayer Refund credit. Leave blank if not eligible. See instructions on page 9. Enter \$ 111 if you are eligible.		

9. Complete your IT-40 and submit along with your completed Schedule 6 to the Indiana Department of Revenue.



Please contact the Indiana Housing and Community Development Authority at (317)232-7777 or the Indiana Department of Revenue at (317)232-2240 with any questions.