

To: Rental Housing Tax Credit Partners
From: IHCD A Real Estate Department
Date: January 31, 2020
Re: 4%/Tax Exempt Bond Applications for Affordable Assisted Living Developments

Notice: **RED 20-11**

As stated in Section 1 of the 2020-2021 Qualified Allocation Plan, IHCD A in its sole discretion reserves the right to, and may from time to time, amend this Allocation Plan for any reason, including to assure compliance with applicable federal, State or local laws and regulations thereunder which may be amended and/or enacted and promulgated, to reflect changes in market conditions from time to time, and/or to terminate the program.

Effective March 31, 2020, IHCD A will stop accepting 4%/tax exempt bond applications for developments with affordable assisted living units until further notice. IHCD A is re-evaluating its allocation policy and procedures for these developments and will issue a draft allocation policy and procedures for public comment in April.

Please note that Form C's submitted between now and March 1st must abide by the March 31, 2020 application deadline.

If you have any questions, please contact the Rental Housing Tax Credit Department at (317) 232-7777.

