

ORDER 2025-107
AN ORDER OF THE INDIANA GAMING COMMISSION
CONCERNING RENEWAL OF PAID FANTASY SPORTS GAME OPERATOR'S
LICENSES

In accordance with and subject to Ind. Code art. 4-33 and Title 68 of the Indiana Administrative Code, the Indiana Gaming Commission ("Commission") previously issued Paid Fantasy Sports Game Operator Licenses to (1) Underdog Sports, LLC d/b/a Underdog Fantasy; (2) SportsHub Regulatory, LLC.

A Paid Fantasy Sports Game Operator License is valid for a period of one year. Further, in accordance with Ind. Code § 4-33-24-15 and 68 IAC 26-3-10, a Paid Fantasy Sports Game Operator License must be renewed annually along with the payment of Five Thousand Dollars (\$5,000.00) as an annual renewal fee. Each of these licensees has requested renewal and paid the required annual renewal fee. Pursuant to Ind. Code § 4-33-24-17, the Commission has found that above-named Paid Fantasy Sports Game Operator licensees have substantially complied with the directives of Ind. Code art. 4-33 and Title 68 of the Indiana Administrative Code and are suitable to hold a Paid Fantasy Sports Game Operator license.

The Commission **GRANTS** renewal of the licenses of each of the following for a period of one (1) year as specified below.

- 1) Underdog Sports, LLC d/b/a Underdog Fantasy: valid September 26, 2025 through September 25, 2026; and
- 2) SportsHub Regulatory, LLC: valid September 29, 2025 through September 28, 2026.

According to Ind. Code ch. 4-21.5-3, this Order is effective fifteen days after it is served.

IT IS SO ORDERED THIS 25th DAY OF SEPTEMBER, 2025.

THE INDIANA GAMING COMMISSION:

ATTEST:



Marc Fine, Commissioner



Chris Creighton, Commissioner