

**ORDER 2025-57  
IN RE SETTLEMENT AGREEMENT**

**KONAMI GAMING, INC  
25-KON-01**

After having reviewed the attached Settlement Agreement, the Indiana Gaming Commission hereby:

**APPROVED**

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APPROVES OR DISAPPROVES

the proposed terms of the Settlement Agreement.

**IT IS SO ORDERED THIS THE 23<sup>RD</sup> DAY OF JUNE, 2025.**

**THE INDIANA GAMING COMMISSION:**

  
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Joseph R. Heerens, Chair

ATTEST:

  
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Michael E. Williams, Secretary

**STATE OF INDIANA  
INDIANA GAMING COMMISSION**

**IN RE THE MATTER OF:**

**KONAMI GAMING, INC**

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**SETTLEMENT**

**25-KON-01**

**SETTLEMENT AGREEMENT**

The Indiana Gaming Commission ("Commission") by and through its Executive Director Joe B. Hoage and Konami Gaming, Inc. ("Konami") (collectively, the "Parties") desire to enter into this settlement agreement ("Agreement") prior to the initiation of a disciplinary proceeding pursuant to 68 IAC 13-1-18(a). The Parties stipulate and agree to the following:

**FINDINGS OF FACT**

1. 68 IAC 2-2-1(d) provides the applicant's key persons, substantial owners, and any other persons deemed necessary to allow the commission to ensure the applicant meets the statutory criteria for licensure set forth in IC 4-33, IC 4-35, and this title must complete and submit a Personal Disclosure Form 1 (PD-1) application for occupational license under 68 IAC 2-3-1.
2. 68 IAC 2-2-6.1(a) provides that all key persons and substantial owners of supplier licensees and supplier license applicants must obtain a Level 1 occupational license.
3. 68 IAC 2-2-4(b)(3) provides an application shall be deemed filed when the completed application forms, including all required documents, all personal disclosure forms, materials, photographs, and application fee have been submitted. The commission will not begin its background investigation until the application is filed.
4. On June 26, 2024, a new Outside Director was appointed by Konami, requiring a PD-1 submission. This would make the due date of the application July 26, 2024.
5. On July 3, 2024, the Commission notified Konami of their requirement to file reinvestigation applications. The Commission stated the applications would be due on August 30, 2024.
6. On July 8, 2024, Konami requested a 30-day extension for the reinvestigation submission and an extension for the Outside Director's filing.
7. On July 9, 2024, the Commission granted the extension, making all the applications due September 30, 2024.
8. On September 19, 2024, Konami requested an extension for the Japanese filers for the reinvestigation, as well as the Outside Director's application.

9. On September 25, 2024, the Commission advised Konami that they should take proactive steps in the future to ensure translated documents are readily available for future submissions and requested a proposed submission date of the documents. Konami advised that an extension until October 31, 2024, would be appreciated. The Commission approved the extension request.
10. On October 29, 2024, Konami requested a call from the Commission. Konami advised that five (5) applications were still incomplete. The Commission advised that if they were late, they could be sent to the Compliance Committee for review for potential disciplinary action. Konami acknowledged they understood.
11. On October 31, 2024, the Outside Director's initial application and the reinvestigation applications for two Outside Directors and two inside Directors were submitted to the Commission.
12. On November 1, 2025, Supplemental Documents were submitted for one of the Inside Directors' applications submitted the previous day.
13. On November 7, 2024, the Commission requested missing documentation for the Outside Director's application. Konami acknowledged receipt of the email on November 18, 2024 wherein certain missing documentation was discussed as not applicable, and the requested updates to the Outside Directors application were provided on November 22, 2025.
14. On December 10, 2024, the Commission followed up on the request for missing information for the Outside Director. Konami stated they were still waiting on the documents required for the Outside Director and the five (5) reinvestigation applications. Konami requested an additional extension for the applications.
15. On December 11, 2024, the Commission requested a listing of all missing documents for each individual but since it was past the due date, the Commission would not be able to issue any additional extensions. Konami submitted the information requested to the Commission and the Commission deemed the applications to be substantially incomplete.
16. On December 12, 2024, the Commission advised Konami that the applications were still missing information, however, the Commission advised that if Konami could provide statements through June 2024 in addition to the other missing items, the Commission would consider accepting the application submissions with the understanding that the later 2024 statements would be provided to the Commission.
17. On January 2, 2025, the Commission requested an update on the information for the Outside Director and Konami advised the status.
18. On January 6, 2025, the Commission decided to accept the application as submitted, with the understanding that the information would later be submitted by Konami.

19. On February 5, 2025, the Commission followed up with Konami requesting the information for the five (5) reinvestigations still pending.
20. On February 6, 2025, Konami advised the Commission of the missing information for these applications.
21. On February 7, 2025, the Commission sent additional clarifications and Konami responded.
22. On February 11, 2025, the Commission advised Konami that in order for them to keep these individuals on schedule with the remaining Konami reinvestigations, Konami could submit these applications with the completed Schedules and Net Worth statements through December 2023. Konami could later supplement the statements when available with statements through June 2024. The Commission reiterated to Konami that it is their ongoing responsibility to be aware of the 3-year filing requirements and should consider maintaining their statements, so that they are able to comply with Commission requirements when the filings are due.
23. On February 13, 2025, Konami submitted the missing applications
24. In total, the PD-1 application for the Outside Director was 63 days late while all five (5) PD-1R applications were 105 days late.

### **TERMS AND CONDITIONS**

Commission staff alleges that the acts or omissions of Konami by and through its agents as described herein constitute a breach of IC 4-33, IC 4-35, IC 4-38, and/or 68 IAC. The Commission and Konami hereby agree to a monetary settlement of the alleged violations described herein in lieu of the Commission pursuing formal disciplinary action against Konami.

Konami shall pay to the Commission a total of \$10,500 in consideration for the Commission foregoing disciplinary action based on the facts specifically described in the Findings of this Agreement. This Agreement extends only to those violations and findings of fact specifically alleged in the Findings above. If the Commission subsequently discovers facts that give rise to additional or separate violations, the Commission may pursue disciplinary action for such violations even if the subsequent violations are similar or related to an incident described in the Findings above.

Upon execution and approval of this Agreement, Commission staff shall submit this Agreement to the Commission for review and final action. Upon approval of the Agreement by the Commission, Konami agrees to promptly remit payment in the amount of \$10,500 and shall waive all rights to further administrative or judicial review.

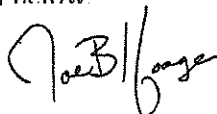
This Agreement constitutes the entire agreement between the Parties. No prior or subsequent understandings, agreements, or representations, oral or written, not specified or

referenced within this document will be valid provisions of this Agreement. This Agreement may not be modified, supplemented, or amended, in any manner, except by written agreement signed by all Parties.

This Agreement may be executed in multiple counterparts, each of which shall be deemed an original agreement and both of which shall constitute one and the same agreement. The counterparts of this Agreement may be executed and delivered by electronic mail, facsimile, or other electronic signature by either of the parties and the receiving party may rely on the receipt of such document so executed and delivered electronically as if the original had been received.

This Agreement shall be binding upon the Commission and Konami.

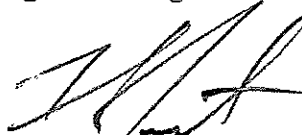
IN WITNESS WHEREOF, the Parties have signed this Agreement on the date and year as set forth below.



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Joe B. Hoage, Executive Director  
Indiana Gaming Commission

6/17/25

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Date



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Thomas Jingoli, EVP, COO & Director  
Konami Gaming, Inc.

June 16, 2025

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Date