

ORDER 2025-3

**AN ORDER OF THE INDIANA GAMING COMMISSION PROSPECTIVELY RENEWING THE  
GAMBLING GAME LICENSE OF CENTAUR ACQUISITION, LLC d/b/a HORSESHOE INDIANAPOLIS  
RACING & CASINO**

In accordance with and subject to Indiana Code art. 4-35 and Title 68 of the Indiana Administrative Code, the Indiana Gaming Commission ("Commission") issued a gambling game license to Indianapolis Downs, LLC effective March 31, 2008. The Commission approved the transfer of ownership from Indianapolis Downs, LLC to Centaur Acquisition, LLC d/b/a Indiana Grand Racing & Casino ("Indiana Grand") by Order 2013-1 effective February 20, 2013. On June 28, 2018, by Order 2018-120, the Commission approved the application for transfer for ownership interest for Indiana Grand from Centaur Holdings, LLC to Caesar's Resort Collection, LLC. On December 21, 2021, Indiana Grand changed its primary assumed name to Horseshoe Indianapolis. Pursuant to Ind. Code § 4-35-5-4 the license is required to be renewed five years after the effective date of the license and annually thereafter.

On February 13, 2025, the Commission received Horseshoe Indianapolis's request for renewal of its gambling game license and payment of its annual renewal fee. Horseshoe Indianapolis's gambling game license is set to expire on March 30, 2025.

On March 21, 2024, by Order 2024-06, the Commission approved Horseshoe Indianapolis' written request for power of attorney stating its desire to maintain Mr. Michael W. Hansen as trustee-in-waiting. Further, Order 2024-06 stated that the power of attorney would expire "upon effectiveness of a subsequent Commission order that either: (1) addresses the renewal of Indiana Grand's gambling game license; or (2) modifies or withdraws the renewal of its approval as granted herein." In its request for renewal, Horseshoe Indianapolis confirmed that it would maintain Mr. Hansen as its trustee-in-waiting.

**COMMISSION ACTION**

Pursuant to Ind. Code § 4-35-5-4, the Commission has found that Horseshoe Indianapolis has substantially complied with the directives of Ind. Code art. 4-35 and Title 68 of the Indiana Administrative Code; therefore, Horseshoe Indianapolis is suitable to hold a gambling game license. The Commission **GRANTS** renewal of Horseshoe Indianapolis's gambling game license for a period of one year subject to substantial compliance with all properly applicable state and local laws including, but not limited to, Commission regulations, resolutions, orders, or other directives relating to the gambling game license, and to the lawful operation and conduct of gaming in Indiana. The renewal of the gambling game license is valid for a period of one year from March 31, 2025, through March 30, 2026.

Furthermore, the Commission **GRANTS** renewal of its approval of the written power of attorney identifying Mr. Hansen as trustee-in-waiting for Horseshoe Indianapolis. The renewal of the Commission's approval expires upon the effectiveness of a subsequent Commission order that either: (1) addresses the renewal of Horseshoe Indianapolis's gambling game license, or (2) modifies or withdraws the renewal of its approval granted herein.


Pursuant to Ind. Code § 4-21.5-3-5, this order is effective fifteen days after the order is served.

**IT IS SO ORDERED THIS 27<sup>th</sup> DAY OF MARCH, 2025.**

**THE INDIANA GAMING COMMISSION:**

  
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Joseph R. Heerens, Chair

**ATTEST:**

  
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Marc D. Fine, Commissioner