



# DEVELOPMENT PROVIDER ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT

State Form 54928 (2-12)  
Approved by State Board of Accounts, 2012  
INDIANA GAMING COMMISSION  
Pursuant to IC 4-33-23

## I. Report Information

Development provider

MAJESTIC STAR CASINO II, LLC

Legal name of person that prepared this report  
Lawrence A. Marmolejo

Date submitted (month, day, year)  
2/19/2013

## II. Total Amount

Total amount of economic development payments paid during report period:

\$ 2,722,186.93

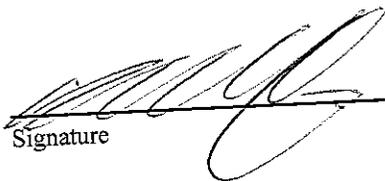
## III. Details of Economic Development Payments

(Attach additional sheets if necessary.)

Name of Recipient	Address (number and street, city, state, ZIP code)	Telephone Number	Contact Person	Payment Date (month, day, year)	Payment Amount (total must equal item II)
1. City of Gary,	401 Broadway, Suite 100	(219) 881-1363	Ms. M. Celita Green,	Various	2,722,186.93
Indiana	One Buffington Harbor Drive	( )	Director of Finance /	(see attached)	
	Gary, Indiana 46402	( )	City Controller		
		( )			
		( )			
		( )			
		( )			

## IV. Statement of Accuracy

Under penalties of perjury, I declare that I am an officer of the organization listed in section 1, and that I have examined this report and any accompanying documentation and to the best of my knowledge and belief, it is true, correct, and complete.

  
Signature

Craig I. Ghelfi  
Print name

General Manager  
Title

2/19/13  
Date (month, day, year)

**MAJESTIC STAR CASINOS  
PAYMENTS TO CITY OF GARY  
FOR THE YEAR 2012**

<u>For the Month and Year</u>	<u>Due Date</u>	<u>MSC I</u>	<u>MSC II</u>	<u>Combined</u>
January 2012	2/10/12	\$ 252,349.23	\$ 209,821.56	\$ 462,170.79
February 2012	3/10/12	305,866.63	243,717.53	549,584.16
March 2012	4/10/12	315,801.20	262,079.17	577,880.37
April 2012	5/10/12	293,797.03	245,103.95	538,900.98
May 2012	6/10/12	288,347.02	236,884.61	525,231.63
June 2012	7/10/12	278,929.95	230,403.13	509,333.08
July 2012	8/10/12	269,622.96	229,349.78	498,972.74
August 2012	9/10/12	272,557.61	227,800.01	500,357.62
September 2012	10/10/12	255,394.60	215,696.07	471,090.67
October 2012	11/10/12	244,331.70	205,926.81	450,258.51
November 2012	12/10/12	257,067.75	197,088.56	454,156.31
December 2012	1/10/13	243,747.39	218,315.75	462,063.14
<b>Total</b>		<b>\$ 3,277,813.07</b>	<b>\$ 2,722,186.93</b>	<b>6,000,000.00</b>

**Note:** Under the Development Agreement with to the City of Gary, Majestic pays 3% of its gaming revenue to the city up to \$6 million annually. Majestic is obligated to pay a minimum of \$6 million dollars annually to the City. Should this \$6 million dollar obligation be met, then the excess is deposited into a Lakefront Economic Development Fund of which one-half may be spent at the City's discretion and the other half at Majestic's discretion on economic development projects.

For the year 2012, based on gaming revenues, Majestic was required to pay only the \$6 million minimum and no funds were required to be deposited into the Lakefront Economic Development Fund.