

**RESOLUTION 2002-13**

**A RESOLUTION CONCERNING FINANCING BY TRUMP INDIANA, INC.**

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Pursuant to IC 4-33-4-21, the Commission must review proposed debt transactions to ensure that the Riverboat Owner's License is not leased, hypothecated, or money is not borrowed or loaned against the Riverboat Owner's License.
2. By letter dated March 18, 2002, Trump Indiana, Inc. ("Trump") requested approval of a \$3.1 million secured loan with the maturity date of March 31, 2004.
3. Trump requests a waiver of 68 IAC 5-3-2-(b)(3), the two (2) meeting rule.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

**SECTION 1. SCOPE.**

This resolution applies to Trump Indiana, Inc.

**SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

**SECTION 3. ACTION ON REQUEST FOR APPROVAL OF FINANCING BY TRUMP INDIANA, INC.**

The request for a waiver of 68 IAC 5-3-2(b)(3), the two (2) meeting rule is hereby:

APPROVED

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**APPROVED OR DISAPPROVED**

and the request for the approval of Trump Indiana's secured loan in an amount of \$3.1 million is hereby:

APPROVED

**APPROVED OR DISAPPROVED**

subject to a review and approval of the terms of the final draft and associated documents by the Commission staff.

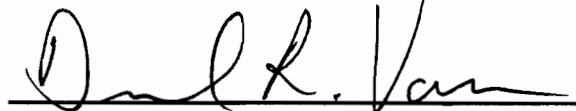
Adoption of this resolution and the approval of the financing of Trump Indiana, Inc.'s debt does not in any way constitute a waiver of the Commission's authority and ability to approve or disapprove any future changes in the ownership of the Riverboat Owner's License, or assets incident thereto which may occur in the event of a default.

**SECTION 4. EFFECTIVE DATE.**

This resolution is effective immediately.

**ADOPTED THIS THE 13<sup>th</sup> DAY OF MAY, 2002:**

**THE INDIANA GAMING COMMISSION:**



**Donald R. Vowels, Chair**

**ATTEST:**



**Thomas Milcarek, Secretary**