

RESOLUTION 2001-26

A RESOLUTION CONCERNING THE RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY HORSESHOE HAMMOND, INC.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The Commission issued a Riverboat Owner's License to Empress Casino Hammond Corporation on June 21, 1996, with an effective date of June 29, 1996 to operate a riverboat casino in Hammond, Indiana.
2. By action of the Commission on August 20, 1999, pursuant to Resolution 1999-32, Horseshoe Gaming Holding Corporation acquired 100% of the ownership interest in Empress Casino Hammond Corporation, the holder of the Indiana Riverboat Owner's License.
3. By action of the Commission on March 2, 2001, pursuant to Resolution 2001-8, Horseshoe Gaming Holding Corporation received the approval of the Commission to change the name of the entity that holds the Riverboat Owner's License from Empress Casino Hammond Corporation to Horseshoe Hammond, Inc. ("Horseshoe").
4. Pursuant to Indiana Code 4-33-6-10(c), an owner's license expires five (5) years after the effective date of the license.
5. The Commission has not completed the reinvestigation of the renewal of the Riverboat Owner's License issued to Horseshoe and the Commission intends to hold a public hearing at the Horseshoe property located in Hammond, Indiana where Horseshoe will have an opportunity to make a presentation
6. Horseshoe submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Horseshoe satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Horseshoe Hammond, Inc.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY HORSESHOE HAMMOND, INC.

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to Horseshoe Hammond, Inc. is hereby:

RENEWED

Renewed or Terminated

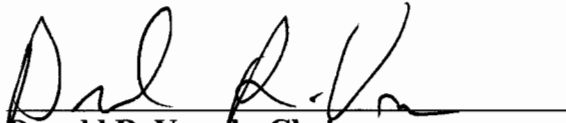
and will remain valid until the Commission reconvenes to hold a public hearing concerning the renewal of the Riverboat Owner's License held by Horseshoe Hammond, Inc.

SECTION 4. EFFECTIVE DATE.

This Resolution is effective immediately.

ADOPTED THIS THE 29th DAY OF MAY, 2001.

THE INDIANA GAMING COMMISSION:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary