

**RESOLUTION 1996- 14**

**A RESOLUTION CONCERNING THE PROPOSED  
ACQUISITION OF TRUMP TAJ MAHAL ASSOCIATES  
BY TRUMP HOTELS CASINO AND RESORTS, INC.  
IN RELATION TO TRUMP INDIANA, INC.**

The Indiana Gaming Commission (“Commission”) adopts the following resolution pursuant to authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Pursuant to IC 4-33-4-21, the Commission must review proposed public financing to ensure that the Riverboat Owner’s License is not leased, hypothecated, or money is not borrowed or loaned against the Riverboat Owner’s License.
2. Trump Hotels and Casino Resorts, Inc. was formed in 1995, and pursuant to RESOLUTION 1995-15, the ownership of Trump Indiana, Inc. was transferred from Donald Trump to Trump Hotels and Casino Resorts, Inc.
3. Trump Hotels and Casino Resorts, Inc. is now seeking permission to, through a merger, acquire Trump Taj Mahal Casino Resort and to rearrange the debt and financial structure of the entities as more specifically described in the Prospectus subject to completion, dated March 8, 1996 entitled “\$1,100,000,000 Trump Atlantic City Associates Trump Atlantic City Funding, Inc. First Mortgage Notes Due 2006” and Prospectus subject to completion, dated March 8, 1996 entitled “12,500,000 Shares Trump Hotels & Casino Resorts, Inc. Common Stock”.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING  
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

**SECTION 1. SCOPE.**

This resolution applies to Trump Indiana, Inc.

**SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

### **SECTION 3. ACTION ON REQUEST FOR APPROVAL OF MERGER.**

The request for the acquisition, through a merger, of the Trump Taj Mahal Casino Resort by Trump Hotels and Casino Resorts, Inc. and the rearrangement of the debt and financial structure of the entities as more specifically described in the Prospectus subject to completion, dated March 8, 1996 entitled "\$1,100,000,000 Trump Atlantic City Associates Trump Atlantic City Funding, Inc. First Mortgage Notes Due 2006" and Prospectus subject to completion, dated March 8, 1996 entitled "12,500,000 Shares Trump Hotels & Casino Resorts, Inc. Common Stock" is hereby:

Approved

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**APPROVED OR DENIED**

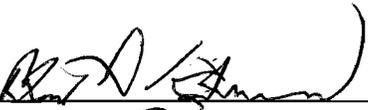
Adoption of this resolution and the approval of the acquisition of the Trump Taj Mahal Casino Resort by Trump Hotels and Casino Resorts, Inc. does not in any way constitute a waiver of the Commission's authority and ability to approve or disapprove any future changes in the ownership of the Certificate of Suitability, Riverboat Owner's License, or assets incident thereto which may occur in the event of the purchase or sale of stock or in the event of a default.

### **SECTION 4. EFFECTIVE DATE.**

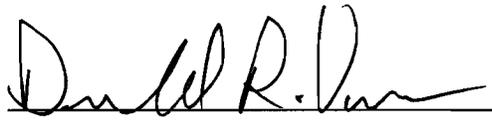
This resolution is effective immediately.

**ADOPTED THIS THE 20TH DAY OF MARCH, 1996:**

**THE INDIANA GAMING COMMISSION:**

  
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**Alan I. Klineman, Chair**

**ATTEST:**

  
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**Donald R. Vowels, Secretary**