



**CONFLICTS OF INTEREST – CONTRACTS
ETHICS DISCLOSURE STATEMENT**

State Form 53345 (R2 / 6-15)
OFFICE OF THE INSPECTOR GENERAL
IC 4-2-6-10.5

Mail to:

OFFICE OF INSPECTOR GENERAL
315 West Ohio Street, Room 104
Indianapolis, IN 46202
Telephone: (317) 232-3850

E-mail scanned copy to: info@ig.in.gov

JUN 22 2016
FILED

Check if you are making a correction to a previously filed statement.

A state officer, employee, or special state appointee may not knowingly have a financial interest in a contract made by an agency. The term financial interest is defined in IC 4-2-6-1. This prohibition, however, does not apply to an officer, employee, or special state appointee who (1) does not participate in or have contracting responsibility for the contracting agency and (2) meets the criteria in IC 4-2-6-10.5(b)(2) and (c)(1)-(5). One criterion is that the officer, employee, or special state appointee must file a written statement with the Inspector General before the officer, employee, or special state appointee executes the contract with the state agency.

The foregoing consists only of excerpts from IC 4-2-6-10.5. Care should be taken to review IC 4-2-6-10.5 in its entirety to ensure compliance with all criteria set forth in the statute. This disclosure will be posted on the Inspector General's website.

Last name Marcuccilli	First name Kristin	Middle initial M.
Address of office (<i>number and street, city, state, and ZIP code</i>) STAR Financial Bank, 6320 Bluffton Rd. Fort Wayne, IN 46809		
Title or position within agency Board Member (special state appointee)	Name of agency Indiana Economic Development Corporation	

List the name for each entity (i.e. vendor, contractor, consultant, subcontractor, or subconsultant) in which you have a financial interest that has a contract with a state agency. Also, list the name of the state agency the entity is contracting with (use a different form for each contract).

Business name of entity STAR Financial Bank	Name of entity contact person (<i>first name and last name</i>) Kristin Marcuccilli
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This contract was (*check one*):

- made after public notice and, if applicable, through competitive bidding; or
 not subject to notice and bidding requirements

If the contract was not subject to notice and bidding requirements, please provide the basis for that conclusion here. Community Revitalization Enhancement District ("CRED") tax credit agreements are not subject to public bidding requirements as taxpayers apply to the Indiana Economic Development Corporation ("IEDC") for the tax credit. See Indiana Code chapter 6-3.1-19. This tax credit agreement, however, was subject to approval of the IEDC Board of Directors, as are all CRED tax credit agreements. This tax credit agreement was initially presented and reviewed by the Board's Regional Economic Development Committee. Pursuant to IEDC policy and the Ethics Commission's Advisory Opinion 17-I-2, the matter was considered by the entire IEDC Board, where Ms. Marcuccilli recused herself and was completely screened from any discussion, decision, or vote related to the matter. Ms. Marcuccilli's recusal will be noted in the minutes of the meeting of the full IEDC Board of Directors.

Description(s) of Contract(s): (*Describe the type of contract involved and the effective date and term of the contract if reasonably determinable.*)

The CRED tax credit is intended to encourage investment in, and the reuse of, existing and former parcels in highly distressed areas to encourage economic growth. The CRED tax credit agreement specifies the terms of the tax credit against the taxpayer's Indiana state tax liability. This tax credit agreement is projected to have a five (5) year term and begin during Q3 of 2018.

Description of the Financial Interest: *(Describe in what manner the state officer, employee, or special state appointee expects to derive a financial interest from or otherwise has a pecuniary interest in, the above contract. State the approximate dollar value of the interest if reasonably determinable. Attach extra pages if additional space is needed.)*

On June 14, 2018, the IEDC Board of Directors considered an application from Riverview FW, LLC ("Riverview") for the approval of CRED tax credits to help finance its proposed mixed-use development project (the "Project") in Fort Wayne, Indiana. In addition to the CRED tax credits, Riverview indicated in its application that it would also be seeking conventional bank financing from one of a select number of pre-identified lenders, one of which is STAR Financial Bank ("STAR"). Prior to the meeting, Ms. Marcuccilli notified the IEDC's General Counsel & Ethics Officer that she is the Senior Vice President & Chief Operating Officer of STAR. Ms. Marcuccilli, by virtue of her senior leadership position with STAR, has a financial interest (as defined in Indiana Code section 4-2-6-1(a)(11)), in Riverview's application to the IEDC for CRED tax credits.

The approximate dollar value of the financial interest to STAR related to the pending CRED tax credit agreement is not discernible. However, the proposed value of the CRED tax credit to Riverview is not expected to exceed \$7,088,000.00. In the interests of transparency and out of an abundance of caution, Ms. Marcuccilli has taken the appropriate steps to recuse herself and be completely screened from any discussion, decision, and vote on the pending CRED tax credit agreement.

ONLY COMPLETE PART 3 IF CONTRACT IS FOR PROFESSIONAL SERVICES

Approval of appointing authority

Being the _____ of _____
(Title of Appointing Authority) (Name of Contracting Agency)

I hereby affirm that no other state officer, employee, or special state appointee of _____
(Name of the Contracting Agency)

is available to perform those services as part of the regular duties of the state officer, employee, or special state appointee.

Signature of Appointing Authority _____ Date signed (month, day, year) _____

Name of Appointing Authority _____

I submit this statement to the Inspector General pursuant to 42 IAC 1-5-7 (IC 4-2-6-10.5) to disclose my financial interest in a contract with an agency. This contract can be performed without compromising the performance of my official duties and responsibilities as a state officer, employee or special state appointee. I affirm that I do not participate in or have contracting responsibility for the contracting agency. I further affirm that the contract was made after public notice or competitive bidding, if applicable. I also affirm, under penalty of perjury, the truth and completeness of the statements made above and that I am the above named state officer, employee, or special state appointee.

Signature _____ Date signed (month, day, year) _____

[Handwritten Signature]

6/22/18

Croft, Celeste

From: Cooper, Jennifer
Sent: Wednesday, June 27, 2018 9:11 AM
To: Croft, Celeste
Subject: FW: I.C. 4-2-6-10.5 Disclosures from IEDC
Attachments: K. Marcuccilli_IC 4-2-6-10.5_Disclosure (Riverview).pdf; L. White_IC 4-2-6-10.5_Disclosure (Riverview).pdf

Jen Cooper | State Ethics Director
Indiana Office of Inspector General
315 W. Ohio Street, Room 104
Indianapolis, IN 46202
Tel: 317.234.4108
Email: jcooper@ig.in.gov
Web: www.in.gov/ig

From: Huang, John Z
Sent: Friday, June 22, 2018 10:39 AM
To: Cooper, Jennifer <JCooper@ig.IN.gov>
Subject: I.C. 4-2-6-10.5 Disclosures from IEDC

Jen,

Please find attached filings on behalf of IEDC board members Linda White and Kristin Marcuccilli, in compliance with IC 4-2-6-10.5. We understand that these filings will be posted on the IG website.

Best,

John Z. Huang
General Counsel and Vice President

Indiana Economic Development Corporation
1 North Capitol Avenue, Suite 700
Indianapolis, IN 46204
t 317.233.4459
m 317.619.3855

