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DEC 15 2025

INDIANA STATE
ETHICS COMMISSION



**ETHICS DISCLOSURE STATEMENT
CONFLICTS OF INTEREST – DECISIONS AND VOTING**
State Form 55860 (R / 10-15)
OFFICE OF THE INSPECTOR GENERAL
IC 4-2-6-9

In accordance with IC 4-2-6-9, you must file your disclosure with the State Ethics Commission no later than seven (7) days after the conduct that gives rise to the conflict. You must also include a copy of the notification provided to your agency appointing authority and ethics officer when filing this disclosure. This disclosure will be posted on the Inspector General's website.

Name (last) Wojtowicz	Name (first) Jean	Name (middle)
Name of office or agency Department of Financial Institutions (DFI)		Job title Member of the DFI
Address of office (number and street) 30 S. Meridian Street, Suite 200		City Indianapolis
		ZIP code 46204
Office telephone number (317) 232-3955	Office e-mail address (required) jwojtowicz@cambridgecapitalmgmt.com	

Describe the conflict of interest:

Jean Wojtowicz is a Member of the Indiana DFI. The Members are the governing body for the Indiana DFI.

The Members hold regular Member meetings to make decisions on applications that are submitted to the DFI for consideration.

Ms. Wojtowicz is also on the Board of Directors of First Merchants Bank (Bank). The Bank plans to merge with First Savings Bank, Jeffersonville, Indiana, with the Bank surviving the merger. Pursuant to IC 28-1-7, the merger must be approved by the Members.

Ms. Wojtowicz's appointment as a Member of the DFI and her affiliation with the Bank and with it's holding company, First Merchants Corporation, creates a conflict of interest for Ms. Wojtowicz concerning the Members' voting of the Bank's merger with First Savings Bank.

The merger application is scheduled to go to the Members on January 8, 2026, for a vote. The following screens are hereby established by the DFI's ethics officer:

1. Ms. Wojtowicz will not discuss the merger application with any of the Members of the DFI prior to the meeting at which any decision or vote will be taken on the merger.
2. Should Ms. Wojtowicz be in attendance at any Members' meeting in which a vote is to be taken on the merger application, she will recuse herself from that part of the meeting during which the application is discussed or a vote is taken.

Describe the screen established by your ethics officer: (Attach additional pages as needed.)

Attached is a copy of an email from Ms. Wojtowicz notifying Director Tom Fite and Ethics Officer George Dremonas of the conflict of interest.

AFFIRMATION

Your signature below affirms that your disclosures on this form are true, complete, and correct to the best of your knowledge and belief. In addition to this form, you have attached a copy of your written disclosure to your agency appointing authority and ethics officer.

Signature of state officer, employee or special state appointee

Date signed (month, day, year)

Printed full name of state officer, employee or special state appointee

Jean Wojtowicz

12/11/2025

FOR ETHICS OFFICER USE ONLY

Your signature below affirms that you have reviewed this disclosure form and that it is true, complete, and correct to the best of your knowledge and belief. You also attest that your agency has implemented the screen described above.

Signature of ethics officer

Date signed (month, day, year)

Printed full name of ethics officer

George Dremonas

12/15/2025

Dremonas, George A (DFI)

From: Jean Wojtowicz <jwojtowicz@cambridgecapitalmgmt.com>
Sent: Thursday, December 11, 2025 4:09 PM
To: Fite, Tom; Dremonas, George A (DFI)
Subject: Notice of Conflict of Interest

EXTERNAL EMAIL: This email was sent from outside your organization. Exercise caution when clicking links, opening attachments or taking further action, before validating its authenticity.

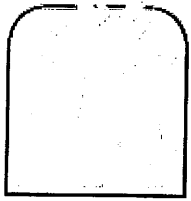
Tom and George,

As you know, I am a member of the DFI. I am also a member of the Board of Directors of First Merchants Bank (Bank) and First Merchants Corp. The Bank is considering a merger with First Savings Bank, Jeffersonville, Indiana.

I will not be discussing the merger application with any of the DFI members and will recuse myself when the application comes before the DFI members for action.

Let me know if I need to do anything else regarding this matter.

Thank you.



Jean Wojtowicz

President
Cambridge Capital Management Corp.

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www.cambridgecapitalmgmt.com

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