

DEC 12 2025

INDIANA STATE
ETHICS COMMISSION

ETHICS DISCLOSURE STATEMENT
CONFLICTS OF INTEREST – DECISIONS AND VOTING
 State Form 55860 (R / 10-15)
 OFFICE OF THE INSPECTOR GENERAL
 IC 4-2-6-9

In accordance with IC 4-2-6-9, you must file your disclosure with the State Ethics Commission no later than seven (7) days after the conduct that gives rise to the conflict. You must also include a copy of the notification provided to your agency appointing authority and ethics officer when filing this disclosure. This disclosure will be posted on the Inspector General's website.

Name (last) McFadyen	Name (first) Alicia	Name (middle)
Name of office or agency IEDC		Job title Account Manager II & Operations Specialist
Address of office (number and street) 115 W. Washington St., Suite 1425		City Indianapolis
Office telephone number (317) 499-3405		ZIP code 46204
Office e-mail address (required) amcfadyen@iedc.in.gov		
Describe the conflict of interest: Ms. McFadyen is currently in negotiations for a potential employment opportunity with McGuire Sponsel, LLC. Pursuant to statute, IEDC operates economic development tax credit programs and enters into tax credit agreements with companies throughout the state to award tax credits under an applicable tax credit program. While determination of whether to award a tax credit is made by a different division within IEDC, as an Account Manager II, Ms. McFadyen oversees the accounts of companies who have been awarded tax credits. McGuire Sponsel currently has active tax agreements with IEDC and is one of the companies in Ms. McFadyen's portfolio of accounts that she manages. Pursuant to I.C. 4-2-6-9(a)(4) and I. C. 4-2-6-9(b)(2), Ms. McFadyen is disclosing this conflict of interest. Ms. McFadyen will be screened from all decisions, discussions, and votes involving McGuire Sponsel, as well as any administrative or compliance matters. McGuire Sponsel's account at IEDC will be handled by another account manager at IEDC. Pursuant to I.C. 5-14-3-10, Ms. McFadyen shall not disclose nor rely upon any information classified as confidential under I.C. 5-14-4-3. This restriction applies in perpetuity so long as the information is deemed confidential.		

Describe the screen established by your ethics officer. (Attach additional pages as needed.)

AFFIRMATION

Your signature below affirms that your disclosures on this form are true, complete, and correct to the best of your knowledge and belief. In addition to this form, you have attached a copy of your written disclosure to your agency appointing authority and ethics officer.

Signature of state officer, employee or special state appointee

Date signed (month, day, year)

Alicia McFadyen
Printed full name of state officer, employee or special state appointee

12/4/2025

Alicia McFadyen

FOR ETHICS OFFICER USE ONLY

Your signature below affirms that you have reviewed this disclosure form and that it is true, complete, and correct to the best of your knowledge and belief. You also attest that your agency has implemented the screen described above.

Signature of ethics officer

Date signed (month, day, year)

David Staples
Printed full name of ethics officer

Dec. 04, 2025

DAVID STAPLES

From: [Staples, David](#)
To: [Richardson, Joshua](#); [Daniel, Michael](#); [Grand, Alison](#)
Subject: Employee COI Requiring Disclosure - A. McFadyen
Date: Thursday, December 4, 2025 10:57:00 AM
Attachments: [McFadyen Disclosure \(signed by EO & ADM\).pdf](#)
[RE: McFadyen Conflict Screen.pdf](#)

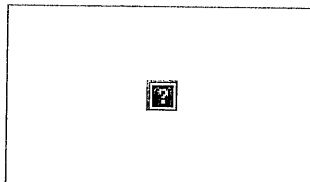
Josh, Mike, and Alison,

I am writing to inform you of a current conflict of interest that will require disclosure under I.C. 4-2-6-9(b)(2). Account manager Alicia McFadyen is in negotiations with McGuire Sponsel for prospective employment. MS currently has incentive agreements with IEDC that are assigned to Ms. McFadyen. We have a screen in place to mitigate the COI (see attached email). Attached is the disclosure I plan to file.

The prospective position would require a post-employment waiver of both the 365-day "cooling off period" as well as certain specific matters. I am in the process of putting that request together and will keep you in the loop. I also want to add that Ms. McFadyen *did not* become aware of the employment opportunity through, or as a result of, her duties in her current role.

Please let me know if you have any questions.

David

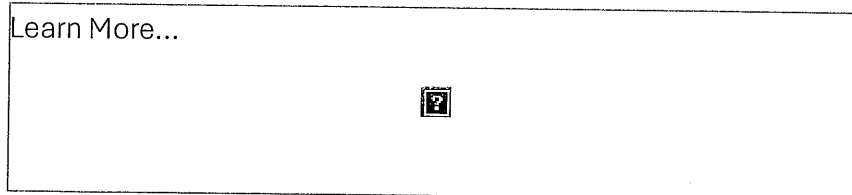


David Staples

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