STATE REVOLVING FUND LOAN PROGRAM
PROCESS

1. Community submits SRF Application and is placed unranked on the Project Priority List (PPL)
2. Project Planning Meeting is held
3. Community submits Preliminary Engineering Report (PER) for technical and environmental review
4. Project is scored and ranked on the PPL
5. PER is approved by SRF
6. Community provides evidence that it has, or will have, by the mutually agreeable date, the required property rights
   6a. Community submits a construction permit application (including Plans and Specifications) to IDEM, if required
   6b. Community submits front-end specifications (satisfies federal requirements) for bid review concurrent with construction permit application
6a1. Community provides evidence that it has, or will have, by the mutually agreeable date, the required property rights
6a2. SRF PER reviewer completes consistency review check with Plans and Specifications
6a3. Plans and Specifications for a construction permit are approved
7. Community receives bid authorization and follows bidding and contract review process
8. Community submits Financial Due Diligence to SRF 14 days prior to pre-closing
9. Community finances loan with the SRF
10. Project is constructed and loan is drawn down (follow disbursement process)
11. Community submits Certificate of Substantial Completion

Updated, 2017