



State Revolving Fund Loan Programs an Indiana Finance Authority Environmental Program

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MEMORANDUM

TO: Prospective SRF Loan Participants

FROM: Bill Harkins, Director

DATE: February 12, 2021

RE: SRF Financing Schedule and Project Deadlines – SFY 2022

The Indiana Finance Authority's State Revolving Fund (SRF) Loan Program Staff continues to work closely with Indiana communities and their professionals to meet needs of our Loan Participants. As a result of these communications, we have learned that the expanded closing timeframe is viewed overall beneficially. Thus, SRF will continue to allow borrowers who fall within the Fundable Range to request funding between July 1, 2021 and March 31, 2022. The 4th Quarter (April 1, 2022 – June 30, 2022) will remain the by-pass period, where communities may access funding, if funds remain available, on a first-come, first-serve basis.

Effective immediately, SRF will provide priority to Participants that voluntarily submit PERs on or before April 1, 2021, by providing additional points to its score.

Additionally, as a reminder, all PERs must be submitted by May 1, 2021 in order to be scored and ranked on the SFY 2022 (July 1, 2021 – June 30, 2022) SRF Project Priority List (PPL).