



State Revolving Fund Loan Program
an Indiana Finance Authority Environmental Program

100 North Senate Avenue, Room 1275
Indianapolis, Indiana 46204
www.srf.in.gov

MEMORANDUM

TO: Official Loan File

FROM: Amanda Rickard

DATE: September 25, 2018

RE: Green Project Reserve (GPR) Categorical Project
Town of Russiaville
SRF Project WW 17 07 34 02

The Town of Russiaville proposes regionalization of the New London WWTP with the Russiaville WWTP. The New London WWTP is a packaged metal plant and has reached the end of its useful life. This project will abandon the New London WWTP and eliminate the associated energy costs of operation.

By abandoning the New London WWTP, energy savings will be realized. Treating New London's wastewater at the Russiaville WWTP will result in annual power savings of \$5,387, which is a 79% energy savings compared to treating at New London's existing WWTP. The project is considered categorical under the energy efficiency category since the energy savings is greater than 20%.

The total GPR cost is \$1,034,307. Of this, the construction cost based on bids is \$981,807 and engineering cost is estimated at \$52,500.

Russiaville plans on closing an SRF loan in the approximate amount of \$900,000 in October 2018.

