

## FOR IMMEDIATE RELEASE

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### **State Reports \$14.8 Million in Financial Assistance for Water Infrastructure in May**

*The Indiana Finance Authority's State Revolving Fund (SRF) Loan Programs  
finances drinking water projects in three communities*

INDIANAPOLIS, (May 2026) - The Indiana Finance Authority (IFA) completed \$14,760,000 in low-interest, federal equivalency financings in May to help multiple Indiana communities finance drinking water infrastructure improvements.

The State's financial assistance will save these utilities an estimated total of \$17 million in principal and interest costs, compared to open-market financing.

#### **Citizens Energy Group**

Citizens Energy Group (Indianapolis) received financing in the amount of \$10,000,000 through the DWSRF Loan Program to help fund improvements to the utility's drinking water system. This project will allow the utility to complete lead service line replacements in their distribution system and ensure the utility is able to provide safe water for the project service areas.

#### **City of Rockport**

The City of Rockport received financing in the amount of \$1,990,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. This project will allow the City of Rockport to complete lead service line replacements in their water utility's distribution system. The project will ensure the city is able to protect public health and provide safe water for the Rockport service area.

#### **Town of Paoli**

The Town of Paoli received financing in the amount of \$2,770,000 through the DWSRF Loan Program to help fund improvements to the town's drinking water system. This project includes service line inventory validation and the replacement of lead service lines in the distribution system. These improvements will safeguard public health, and ensure safe, reliable drinking water to residents of Paoli.

The IFA administers the SRF Loan Programs with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. SRF Loan Programs operate in all states to provide resources necessary to maintain and improve the infrastructure that protects our valuable water resources.

To learn more about the SRF program, visit [www.srf.in.gov](http://www.srf.in.gov)

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