

FOR IMMEDIATE RELEASE

State Reports \$68 Million in financial assistance for Water Infrastructure in March

The Indiana Finance Authority's State Revolving Fund (SRF) Loan Programs finances drinking water projects in four communities

INDIANAPOLIS, (March 2026) - The Indiana Finance Authority (IFA) completed \$68,420,000 in low-interest, federal equivalency financings in March to help multiple Indiana communities finance drinking water infrastructure improvements.

The State's financial assistance will save these utilities an estimated total of \$64 million in principal and interest costs, compared to open-market financing.

City of Rensselaer

The City of Rensselaer received financing in the amount of \$2,000,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. This project will allow the City of Rensselaer to complete lead service line replacements in their water utility's distribution system. The project will ensure that the city is able to provide safe water to residents and businesses in the Rensselaer service area.

Town of Osgood

The Town of Osgood received financing in the amount of \$5,522,000 through the DWSRF Loan Program to help fund improvements to the town's drinking water system. This project includes the replacement of lead service lines in their water utility's distribution system and improvements at the existing water treatment plant. The project will ensure the town is able to maintain water service to the Osgood service area.

City of Anderson

The City of Anderson received financing in the amount of \$57,333,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. This project includes the replacement of lead service lines, and the rehabilitation of existing water mains to reduce water loss. The project will also include the planning and design of a new South water treatment plant and wellfield, to address aging infrastructure and a water source impacted by

PFAS contamination. The project will ensure the city is able to provide safe water to residents and businesses in the Anderson service area.

City of Tell City

The City of Tell City received financing in the amount of \$3,565,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. The project includes lead service line inventory work, a system-wide copper service line replacement project and improvements to the utility's SCADA system. The project will ensure the city is able to provide reliable service and safe water to residents and businesses in the Tell City service area.

The IFA administers the SRF Loan Programs with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. SRF Loan Programs operate in all states to provide resources necessary to maintain and improve the infrastructure that protects our valuable water resources.

To learn more about the SRF program, visit www.srf.in.gov

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