

City of Connersville Finances Wastewater Projects

*Funding will be used to improve wet weather treatment
and to reduce combined sewer overflow events.*

INDIANAPOLIS, May 2022 — The City of Connersville closed a low-interest loan, in the amount of \$19,691,000, through the Indiana Finance Authority's Clean Water State Revolving Fund (SRF) Loan Program to finance improvements to the City's wastewater and stormwater treatment systems. By utilizing the SRF Loan Program instead of securing a traditional loan, Connersville will save approximately \$4,020,000 in interest costs over the life of the loan.

The SRF Loan Program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The City's project includes the construction of a wet weather pumping and headworks facility, a 1.2 MG wet weather storage basin and a chemical phosphorus removal system. The project will meet the goals of the City's Combined Sewer Overflow Long Term Control Plan and will protect water quality and public health for the residents and businesses in the service area.

SRF Loan Programs operate in all States to provide the resources necessary to maintain and improve the infrastructure that protects our valuable water resources. Communities can get more information about obtaining an SRF loan by contacting Stephanie McFarland at (317) 709-8728, stephanie@mcfarlandpr.com, or by visiting www.srf.in.gov.