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State Reports \$171 Million in financial assistance for Wastewater and Drinking Water Infrastructure in April

The Indiana Finance Authority's State Revolving Fund (SRF) Loan Programs finances wastewater and drinking water projects in four communities

INDIANAPOLIS, (April 2026) - The Indiana Finance Authority (IFA) completed \$171,354,000 in low-interest, federal equivalency financings in April to help multiple Indiana communities finance wastewater and drinking water infrastructure improvements.

The State's financial assistance will save these utilities an estimated total of \$107.5 million in principal and interest costs, compared to open-market financing.

City of Berne

The City of Berne received financing in the amount of \$2,451,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. This project will allow the city to complete watermain improvements and lead service line replacements in their water utility's distribution system. The project will ensure that the city is able to provide safe water to residents and businesses in the Berne service area.

City of Columbus

The City of Columbus received financing in the amount of \$55,593,000 through the CWSRF Loan Program to help fund improvements to the city's wastewater treatment systems. This project includes improvements at the city's wastewater treatment plant, upgrades to two existing lift stations, and the extension of sewer service in the Woodside South area. The project also includes the construction of a new Dryer Building and appurtenances. The project will allow the city to comply with their existing master plan and meet the needs of an increasing population and industrial growth.

City of Peru

The City of Peru received financing in the amount of \$85,900,000 through the CWSRF Loan Program to help fund the implementation of the city's combined sewer overflow long term control plan. The project includes the lining of sewer along Riverside Drive, and the construction of an in-line storage system, diversion structures, and a 4MG wet weather interceptor also with in-line storage. The project will also include a Serpentine Piping Retention

and Treatment System with outfall. The project will allow the city to address wet weather overflows to the Wabash River, meet permit requirements, and protect public health and the environment.

The City of Peru also received financing in the amount of \$10,000,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. This project will allow the city to complete lead service line replacements in their water utility's distribution system. The project will ensure that the city is able to provide safe water to residents and businesses in the Peru service area.

City of East Chicago

The City of East Chicago received financing in the amount of \$17,410,000 through the DWSRF Loan Program to help fund improvements to the city's drinking water system. The project includes repairs to an elevated water tank and associated pump station, improvements at the water treatment plant, installation of a raw water pump, and the replacement of lead service lines in the Roxanna and Sunnyside Neighborhoods. The project will ensure the city is able to provide reliable service and safe water to residents and businesses in the East Chicago service area.

The IFA administers the SRF Loan Programs with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. SRF Loan Programs operate in all states to provide resources necessary to maintain and improve the infrastructure that protects our valuable water resources.

To learn more about the SRF program, visit www.srf.in.gov

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