**STATE REVOLVING FUND LOAN PROGRAMS**

**DUE DILIGENCE CHECKLIST**

**FOR SRF PARITY BOND CONSENT WITH TIF PLEDGE**

**Qualified Entity\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Caption of Original SRF Bond Issue(s) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Contact Person (Name) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone # \_\_\_\_\_\_\_\_\_\_\_**

**Financial Advisor (Name) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone # \_\_\_\_\_\_\_\_\_\_\_\_**

**Anticipated Closing Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Consent Checklist**

**\_\_\_\_ State Board of Accounts audit (2 most recent audits)**

**\_\_\_\_ All Annual Financial Reports since last audit year**

**\_\_\_\_ Original SRF bond ordinance**

**\_\_\_\_ Proposed parity bond ordinance**

**\_\_\_\_ Rate ordinance**

**\_\_\_\_ Rate Consultant’s report and Parity Report**

**\_\_\_\_ Parity projections for existing debt**

**\_\_\_\_ Sources and Uses of funds statement**

**\_\_\_\_ Preliminary Official Statement or Offering Circular**

**\_\_\_\_ Pro forma or projected financial statements**

**\_\_\_\_ Debt service coverage calculation reflecting 1.5x coverage**

**\_\_\_\_ Coverage calculation on the SRF Bonds with/without TIF pledge**

**\_\_\_\_ Proposed TIF pledged debt additional backup documents (SBT, LIT)**

**\_\_\_\_ Growth explanation (TIF revenue projection reliance on growth)**

**\_\_\_\_ Amortization schedules of all outstanding debt & proposed debt**

**including any other revenue pledged towards the existing debt**

**\_\_\_\_ Calculation of net debt service payable from TIF**

**\_\_\_\_ Proof of Current Balance of SRF Debt Service Reserve Fund**

**State Use Only**

SRF Reviewer (Name/Date): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Consent Approved (Date): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_