



State Revolving Fund Loan Programs
an Indiana Finance Authority Environmental Program

100 North Senate Avenue, Room 1275
Indianapolis, Indiana 46204
www.srf.in.gov

William Harkins
Director of State Revolving Fund Loan Programs
(317) 234-4862
wharkins@ifa.in.gov

MEMORANDUM

TO: Municipal Advisors and Consulting Engineers

FROM: Bill Harkins, Director

DATE: January 25, 2022

RE: **Indiana SRF Update: PER Submission Dates**

To assist the IFA with the goal of more evenly distributing financings throughout a State Fiscal Year (SFY), the IFA is implementing new deadlines for the submittal of Preliminary Engineering Reports (PERs). This new schedule will allow participants the opportunity to better prepare to complete financings in the 1st Quarter of a SFY (July 1 – September 30).

For SFY 2023 (July 1, 2022 – June 30, 2023) funding consideration, the deadline for submittal of PERs to be ranked and scored on the first quarter SRF PPL, will be May 1, 2022.
SRF will give priority to communities that voluntarily submit PERs on or before April 1, 2022, by providing additional points to its score on a project priority list.

For SFY 2024 (July 1, 2023 – June 30, 2024) funding consideration, the deadline for submittals of PERs to be ranked and scored on the first quarter SRF PPL, will be April 1, 2023.

To schedule a financing in a given calendar Quarter, the municipal advisor representing the SRF borrower must contact Bill Harkins, SRF Programs Director, and provide in writing a commitment to complete a financing in the desired Quarter.