

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on April 14, 2026, at 10:00 a.m., Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of its Revenue Bonds, Series 2026 (Westminster Village North Project) (the “Bonds”) with the appropriate year and series designation as may be requested by the hereinafter defined Borrower, in an aggregate principal amount not to exceed Forty-Three Million Dollars (\$43,000,000). The proceeds of the Bonds will be loaned to Westminster Village North, Inc. dba Westminster Village North, an Indiana nonprofit corporation (the “Borrower”), the sole member of which is BHI Retirement Communities, Inc., for the purposes of (a) refunding all or a portion of the outstanding City of Lawrence, Indiana Economic Development Facilities Refunding Revenue Bonds, Series 2016A and 2016B (Westminster Village North, Inc. Project) (the “Prior Bonds”), issued for the benefit of the Borrower to finance or refinance capital projects at the Borrower’s senior living facility located at 11050 Presbyterian Drive in Lawrence, Indiana (the “Community”), (b) financing the costs of acquiring, constructing, renovating and equipping various improvements to the Community, (c) funding debt service reserve funds, if any, and (d) paying expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds. The Bonds will be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and will be used to finance senior living facilities.

All of the health facility projects to be financed, refinanced or reimbursed with proceeds of the Bonds (collectively, the “Projects”) are located on the Borrower’s campus at its primary address of 11050 Presbyterian Drive in Lawrence, Indiana, and are, and shall continue to be owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special, limited obligations of the Authority as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Projects and the current refunding of the Prior Bonds, and for other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, April 13, 2026.

Notice dated _____, 2026.
(insert date of publication)

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer