

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the "Authority") will hold a public hearing on April 15, 2021, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Educational Facilities Revenue Bonds, Series 2021 (Seven Oaks Classical School Project) (the "Bonds") in an aggregate principal amount not to exceed Eleven Million Five Hundred Thousand Dollars (\$11,500,000). The proceeds of the Bonds will be loaned to Seven Oaks Classical School, Inc., an Indiana nonprofit corporation (the "Borrower") for the purpose of: (i) rehabilitating, remodeling, equipping, and furnishing an expansion and renovation of the Borrower's existing school facility, (ii) acquiring a building adjacent to the Borrower's existing school facility for future use, and (iii) refinancing certain outstanding indebtedness initially issued to finance costs of acquisition, construction, equipping and furnishing of the Borrower's existing school facility (collectively, the "Project").

All of the educational facility projects to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be located at 200 East Association Street, Ellettsville, Indiana, or 110 East Temperance Street, Ellettsville, Indiana, and shall be owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, and Indiana Code Section 5-1.2-9-14. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. EST, April 14, 2021.

Notice dated March 31, 2021.

Indiana Finance Authority

By: \_\_\_\_\_  
Cynthia S. Herron, Public Hearing  
Officer