

**RESOLUTION OF THE
INDIANA FINANCE AUTHORITY
ADOPTING ADMINISTRATIVE RULES,
RATIFYING CERTAIN ACTIONS, AND
AUTHORIZING FURTHER ACTIONS
AND MATTERS RELATED TO THE
ADOPTION OF ADMINISTRATIVE RULES**

RESOLUTION NO. G16-2025

WHEREAS, Indiana Code 4-22-2-1 *et seq.* sets forth a process whereby administrative rules are adopted; and

WHEREAS, the Indiana Finance Authority (“the IFA”) needs to adopt administrative rules regarding the establishment of toll rates and the process of toll collection at Title 135 Article 2.5 of the Indiana Administrative Code; and

WHEREAS, the administrative rules referenced in 135 IAC Article 2.5 are necessary for the ongoing maintenance and operation of the Indiana Toll Road (“the ITR”); and

WHEREAS, in order for the IFA to continue to meet the contractual and other financial obligations regarding the ITR, as set forth in the Amended and Restated Indiana Toll Road Concession and Lease Agreement (“the Lease”), as amended, it is necessary to implement these administrative rules, which were proposed without substantive revisions and are consistent with the terms of the Lease; and

WHEREAS, Indiana Code 4-22-2-15 authorizes an agency to delegate any rulemaking action to a member of the agency’s staff or another agent of the agency, other than final adoption of a rule; and

WHEREAS, the IFA Board is authorized by Indiana Code 5-1.2-3-8(b) to delegate any administrative duties it considers proper to the Public Finance Director or employees of the IFA; and

WHEREAS, the Public Finance Director submitted materials to the Office of Management and Budget, including a Review Template required by IC 4-22-2.6-4 and Executive Order 25-17, and a proposed Notice of Public Comment Period, and

WHEREAS, the administrative rules to be implemented are set forth in the proposed Notice of First Comment Period, attached hereto as Exhibit A, and are identical to the proposed rules to be submitted for publication in the Indiana Register; and

WHEREAS, it is appropriate for the IFA Board to adopt the proposed rules attached hereto as Exhibit A, ratify the actions of the Public Finance Director and other IFA employees as described herein, and authorize certain other actions of these representatives; and,

NOW THEREFORE, BE IT RESOLVED that the Board of the Indiana Finance Authority adopts the proposed rules attached hereto as Exhibit A, ratifies the actions of the Public Finance

Director and General Counsel described herein, and authorizes them to take such further actions, including but not limited to conducting a public hearing, as are necessary to complete the process of implementing the administrative rules to be codified at 135 Article 2.5 of the Indiana Administrative Code and attached hereto as Exhibit A.

This Resolution shall be in full force and effect immediately upon its passage.

Approved and adopted this 15th day of May 2025.

INDIANA FINANCE AUTHORITY



Lisa W. Hershman, Chair

Attest:



Dan Huge
Public Finance Director of the State of Indiana