

INDIANA FINANCE AUTHORITY
ANNUAL REPORT ON THE
RESIDENTIAL HOUSING INFRASTRUCTURE ASSISTANCE PROGRAM

DIRECTIVES

The residential housing infrastructure assistance program established under IC 5-1.2-15.5, requires the Public Finance Director to submit an annual report that includes: (1) information concerning loans made available to participants from the fund during each fiscal year; and (2) provide other information requested by the Budget Committee and the Legislative Council.

SUMMARY OF WORK

Public Law 204-2023 (HEA 1005), effective July 1, 2023, charged the Indiana Finance Authority with establishing and managing a residential housing infrastructure revolving loan fund to provide funding for the installation, replacement, upgrade, or improvement of public infrastructure for the support of residential housing.

Currently the Authority is meeting with stakeholders to prepare program guidelines and an application for participants. The application is anticipated to be completed and available in October of 2023, with applications due in January of 2024. Funding determinations will be made in the Spring of 2024.