



**For immediate release  
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### ***State makes it possible for Oxford to make needed wastewater improvements***

INDIANAPOLIS, December 3, 2008—The Town of Oxford, Indiana closed a low-interest loan yesterday through the Indiana Finance Authority (IFA)'s Wastewater State Revolving Fund (SRF) Loan Program to finance needed improvements to its wastewater treatment plant. By utilizing an SRF Loan Program loan instead of a traditional loan, the Town of Oxford will save an estimated \$66,699 over the life of the loan.

“Thanks to the State’s SRF Loan Program, Oxford residents will not only have improved water quality, but will also save taxpayer dollars,” said Sen. Sue Landske. “It is nice to see state and local government working together to make these extensive improvements possible.”

The wastewater improvements include a new utility building that will be large enough to house a laboratory, something the existing building does not have. The loan will also pay for headworks improvements that consist of a bar screen and mechanical grinder, as part of the first phase of treatment that wastewater goes through at the treatment plant. Installation of an aeration step at the plant outfall and a return pump station are also part of the project. New electrical service, influent and effluent meters, and chlorination and de-chlorination facilities will complete the improvements necessary to meet the Town of Oxford’s needs.

“The SRF Loan Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Jennifer Alvey, Public Finance Director of the State of Indiana. “Governor Daniels is very focused on improving the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Governor Mitch Daniels created the IFA in 2005 to more effectively manage State-related financial programs such as the Wastewater and Drinking Water SRF Loan Programs under one entity. Since the inception of the IFA, the SRF Loan Programs have loaned more than \$705 million to local communities at below-market interest rates, saving utility customers more than \$123 million in interest.

Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, [wharkins@ifa.in.gov](mailto:wharkins@ifa.in.gov), or by visiting [www.srf.in.gov](http://www.srf.in.gov).

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#### About the State Revolving Fund (SRF) Loan Programs:

The IFA’s State Revolving Fund (SRF) Loan Programs provide low-interest loans to Indiana communities for projects that improve wastewater and drinking water infrastructure. The Programs’ mission is to provide low-cost financial assistance in order to construct necessary and environmentally sound drinking water and wastewater infrastructure; to facilitate statewide compliance with state and federal drinking water and wastewater quality standards; to maintain a fiscally self-sufficient program as a continuing source of funding for improvement and protection of public health and water quality; and to conduct any other activity permitted by the Safe Drinking Water Act or the Clean Water Act.