

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on June 15, 2023, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Educational Facilities Revenue Bonds, Series 2023 (Matchbook Learning Schools of Indiana, Inc. Project), which may be issued on a tax-exempt or taxable basis (the “Bonds”), in an aggregate principal amount not to exceed Twenty-Five Million Dollars (\$25,000,000). The proceeds of the Bonds will be loaned to Matchbook Learning Schools of Indiana, Inc. (the “Borrower”), to (i) finance (a) the costs of acquiring two parcels of real estate located at 1401 Indiana Avenue and 1141 W. 16th Street in Indianapolis, Indiana, including the existing building, structures and improvements thereon (collectively, the “Existing Real Estate”), (b) the costs of the design, engineering, renovation, rehabilitation, construction of improvements to, enlargement of and/or equipping and furnishing of the two existing single story buildings located thereon consisting of approximately 60,000 square feet, to provide approximately 21 classrooms, a cafeteria, gymnasium, various offices and restrooms, all for the purpose of providing a middle school and high school campus for the instruction of middle school and high school students, and (c) the costs of any necessary site, infrastructure and related capital improvements (clause (i), collectively, the “Facilities”); (ii) refinance the Applicant’s taxable acquisition loan from BlueHub Loan Fund, Inc., in the aggregate principal amount of \$4,500,000, to provide interim financing to acquire the Existing Real Estate (the “Prior Loan”); (iii) pay capitalized interest on the Bonds, if necessary; (iv) fund a debt service reserve fund for the Bonds; and (v) pay certain costs associated with the issuance of the Bonds (clauses (i) through and including (v), collectively, the “Project”). The proceeds of the Prior Loan were utilized to finance the costs of acquiring the Existing Real Estate upon which the Facilities will be located.

All of the Facilities to be financed, refinanced or reimbursed with proceeds of the Bonds are, or shall be, located at 1401 Indiana Avenue and 1141 W. 16th Street, in Indianapolis, Indiana and shall be owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the revenues and receipts derived from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligation of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing, including the financing of the Project and other matters relating to the Bonds. Written comments

may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. EST, June 14, 2023.

Notice dated June 7, 2023.

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer