

INDIANA TOLL ROAD OVERSIGHT BOARD

Minutes of the December 5, 2019 Meeting

I. Roll Call and Determination of a Quorum

The following Indiana Toll Road Oversight Board (ITROB) members attended: Commissioner Joe McGuinness (Designee of Governor Holcomb), Dan Huges (Designee of the IFA Chairman), Paul Boone (Designee of the INDOT Commissioner), Bill Hanna (Governor's Appointee), and John Letherman (Governor's Appointee). Kevin Kelly (Governor's Appointee) was absent. A quorum was therefore present for conducting business. Indiana Toll Road Compliance Manager, Woody Dresden, acted as Secretary for the meeting. Guests present were: Nic Barr (Indiana Toll Road Concession Company), Ash Holmes (Indiana Toll Road Concession Company), and David Clark (IFA)

II. Call to Order and Welcome Guests

Commissioner McGuinness called the meeting to order at 1:32 pm on Thursday, December 5, 2019 at One North Capitol, Suite 900, Indianapolis, IN 46204.

III. Recognition of Compliance with the Open Door Law

Commissioner McGuinness stated that notice of the meeting and agenda had been timely and properly posted in advance and in accordance with Indiana's Open Door Law requirements regarding public meetings.

IV. Review and Approval of Minutes for the Meeting held on September 5, 2019

Commissioner McGuinness called for the approval of the meeting minutes of the last meeting of the Board held on September 5, 2019, copies of which had been distributed to each Board Member prior to the meeting. Mr. Paul Boone made a motion to approve and the motion was seconded by Mr. John Letherman. All Board members then unanimously approved the minutes in the form submitted.

V. Report of the Toll Road Compliance Manager

Mr. Woody Dresden summarized for the Board the information included in the required reports that ITRCC submits to the IFA for the third quarter of 2019, and the inspections of the Indiana Toll Road contracted by the IFA.

VI. Report of the Concessionaire

Mr. Nic Barr and Mr. Ash Holmes provided the Report of the Concessionaire:

- Status on Current Projects
- 2020 Project Outlook
- Submitted and Upcoming Deliverables

- Summary and Key Items of the State of the ITR Report
- Winter Readiness

VII. Other Business

- ITRCC to close on recent private placement
- ITRCC completion of the Valparaiso Pilot program on assessing and reducing delays at toll plazas
- In lawsuit related to the State of Indiana and Indiana Toll Road, the magistrate has issued a motion to dismiss

VIII. Adjournment

Commissioner McGuinness called for a motion to adjourn the meeting. Mr. Bill Hanna made a motion to approve and the motion was seconded by Mr. Paul Boone. All Board members then unanimously approved to adjourn. The meeting was then adjourned at approximately 1:49 pm.