

INDIANA TOLL ROAD OVERSIGHT BOARD

Minutes of the March 7, 2019 Meeting

I. Roll Call and Determination of a Quorum

Toll Road Compliance Manager, Woodson Dresden acted as Secretary for the meeting. The following Board members attended, Dan Huge (Designee of IFA Chairman), Paul Boone (Designee of INDOT Commissioner), and Bill Hanna (Governor's Appointee). Kevin Kelly (Governor's Appointee) participated via teleconference. Commissioner Joe McGuiness (Designee of Governor Holcomb) and John Letherman (Governor's Appointee) were absent. A quorum was therefore present for conducting business. Others in attendance were: Nic Barr, CEO, Ashley Holmes, CFO and Stuart Carney, Legal Counsel ITR Concession Company, LLC or "ITRCC".

II. Call to Order and Welcome to Guests

Mr. Dan Huge called the meeting to order at 1:33 pm at the ITR Concession Company, LLC. (ITRCC) offices, 3200 Cassopolis Road, Elkhart, Indiana and welcomed all of the Board members and guests in attendance.

III. Recognition of Compliance with the Open Door Law

Mr. Dan Huge stated that notice of the meeting and the agenda had been timely and properly posted in advance and in accordance with Indiana's Open Door Law requirements regarding public meetings. Notice was also sent to all media requesting notices of the Board meeting.

IV. Review and Approval of Minutes for the Meeting held on December 5, 2018

Mr. Kevin Kelly made a motion to approve the minutes of the last meeting of the Board held on December 5, 2018, copies of which had been distributed to each Board member. The motion was seconded by Mr. Paul Boone. Roll call was taken: Mr. Dan Huge, Mr. Paul Boone, Mr. Bill Hanna, and Mr. Kevin Kelly voting aye; no one voting nay. The minutes passed unanimously.

V. Report of the Toll Road Compliance Manager

Mr. Woodson Dresden summarized for the Board the information included in the required reports that ITRCC submits to the IFA for the fourth quarter of 2018, and the inspections of the ITR contracted by IFA.

VI. Report of the Concessionaire

Mr. Nic Barr and Mr. Ashley Holmes provided the Report of the Concessionaire:

Detailed items of presentation:

1. PUSH II – Preventative Maintenance – MM0-MM10
2. South Shore Partnership
3. ITS (Intelligent Transportation System)
4. State of the ITR Report

- 5. Cellular Coverage along Corridor
- 6. 2018 Sustainability Report

VII. Submission Date Change and Combination of the State of ITR Report & Capital Improvement Report

Mr. Stuart Carney presented a request on behalf of ITR Concession Company, LLC. (ITRCC) requesting permission to combine the State of the ITR & Capital Improvement report into one document. In addition, this document would be submitted in December instead of July. Mr. Carney will prepare a formal letter to the IFA proposing the combination of the two reports and submission date change. No board member contested this idea and Mr. Dan Huge indicated it would be reviewed internally at IFA and shared with Mr. Joe McGuinness and Mr. John Letherman.

VIII. Other Unfinished Business.

No other unfinished business was presented or discussed.

XI. Adjournment

Mr. Dan Huge called for a motion to adjourn the meeting. A motion was made by Mr. Paul Boone and seconded by Mr. Bill Hanna. Roll call was taken: Mr. Dan Huge, Mr. Paul Boone, Mr. Bill Hanna, and Mr. Kevin Kelly voting aye; no one voting nay. The meeting was then adjourned at approximately 2:04 pm.