

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on June 15, 2023, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Educational Facilities Project Revenue Bonds Series 2023 and 2025 (the “Bonds”) in an aggregate principal amount not to exceed \$14,200,000.

The proceeds of the Bonds will be loaned to Herron High School, Inc., and Herron Preparatory Academy Real Estate, LLC (collectively, the “Borrower”), for the purpose of financing, refinancing, and/or reimbursing the costs of the projects described below, all of which, collectively, are referred to herein as the “Projects”.

Proceeds of the Bonds in a principal amount not to exceed \$12,000,000 will be used to finance, refinance, and/or reimburse the Borrower for the costs of, (a) purchasing land and an existing building to house a K-8 school known as Herron Preparatory Academy (the “Herron Preparatory Academy Site”), and (b) constructing, renovating, rehabilitating, furnishing and equipping the educational facilities located or to be located on the Herron Preparatory Academy Site. The Herron Preparatory Academy Site is located generally at 3100 N. Meridian Street, Indianapolis, Indiana 46208.

Proceeds of the Bonds in a principal amount not to exceed \$5,700,000 will be used to finance, refinance, and/or reimburse the Borrower for the costs of, (a) purchasing land and an existing building adjacent to the Herron High School campus to house certain administrative and classroom functions (the “HHS Expansion Site”), (b) constructing, renovating, rehabilitating, furnishing and equipping the educational facilities located or to be located on the HHS Expansion Site; and (c) constructing, renovating, rehabilitating, furnishing and equipping the educational facilities located or to be located on the existing Herron High School campus. The HHS Expansion Site is located generally at 1715 N. Meridian Street, Indianapolis, Indiana 46202. The existing Herron High School campus is located at 110 E. 16th Street, Indianapolis, Indiana 46202, in the general area bounded by North Pennsylvania Street to the west, 16th Street to the south, North Talbott Street to the east, and 18th Street to the north.

Proceeds of the Bonds in a principal amount not to exceed \$1,000,000 will be used to finance, and reimburse the Borrower for the costs of, constructing, renovating, rehabilitating, furnishing and equipping Herron-Riverside High School, generally located at 3010 N. White River Parkway East Drive, Indianapolis, Indiana 46208.

The Projects to be financed, refinanced, and/or reimbursed with the proceeds of the Bonds will be owned and operated by the Borrower or its affiliates and are located in the State of Indiana at the addresses set forth herein.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of

and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including, without limitation, the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt or liability, or a general or moral obligation, of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, and Indiana Code Section 5-1.2-9-14. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents, or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments also may be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. EST, June 14, 2023.

Notice dated June 2, 2023.

Indiana Finance Authority

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer