

**RESOLUTION OF THE
INDIANA FINANCE AUTHORITY
ADOPTING ADMINISTRATIVE RULES**

RESOLUTION NO. G24-2025

WHEREAS, Indiana Code 4-22-2-1 *et seq.* sets forth a process whereby administrative rules are adopted and renewed; and

WHEREAS, the Indiana Finance Authority (“the IFA”) has proposed administrative rules regarding the establishment of toll rates and the process of toll collection at Title 135 Article 2.5 of the Indiana Administrative Code; and

WHEREAS, the tolls referenced in 135 IAC Article 2.5 are necessary in order to comply with the terms of the Amended and Restated Concession and Lease Agreement (“Lease”) for the ongoing maintenance and operation of the Indiana Toll Road; and

WHEREAS, in order for the IFA to continue to meet the contractual and other financial obligations regarding the Indiana Toll Road, it is necessary to adopt these administrative rules, which were proposed without substantive revisions and are consistent with the existing administrative rules concerning the Indiana Toll Road; and

WHEREAS, Indiana Code 4-22-2-15 authorizes an agency to delegate any rulemaking action to a member of the agency’s staff or another agent of the agency, other than final adoption of a rule; and

WHEREAS, the IFA Board is authorized by Indiana Code 5-1.2-3-8(b) to delegate any administrative duties it considers proper to the Public Finance Director or employees of the IFA; and

WHEREAS, on May 15, 2025, the IFA Board adopted Resolution G16-2025, ratifying certain actions of the Public Finance Director and the General Counsel, and delegating certain other actions to them as part of the process to renew the proposed administrative rules; and

WHEREAS, the administrative rules to be renewed are set forth in the Notice of First Comment Period, attached hereto as Exhibit A, and are identical to the proposed rules published in the Indiana Register; and

WHEREAS, a recording of the public hearing conducted on August 20, 2025, was made available to the members of the IFA Board; and

WHEREAS, it is appropriate for the IFA Board to adopt the proposed rules attached hereto as Exhibit A, and ratify the actions of the Public Finance Director and General Counsel as described herein and in Resolution G16-2025; and,


NOW THEREFORE, BE IT RESOLVED that the Board of the Indiana Finance Authority adopts the proposed rules attached hereto as Exhibit A, ratifies the actions of the Public Finance Director and General Counsel described herein, and authorizes them to take such further actions

as are necessary to complete the process of renewing the administrative rules to be codified at 135 Article 2.5 of the Indiana Administrative Code and attached hereto as Exhibit A.

This Resolution shall be in full force and effect immediately upon its passage.

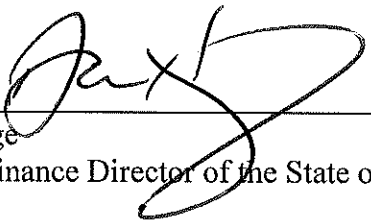
Approved and adopted this 21st day of August 2025.

INDIANA FINANCE AUTHORITY



Lisa W. Hershman, Chair

Attest:



Dan Huges
Public Finance Director of the State of Indiana