

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Issuer”) will hold a public hearing on June 15, 2023, at 10:00 a.m. Indianapolis time, in the office of the Issuer located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of Indiana Finance Authority First Lien Water Utility Refunding Revenue Bonds, Series 2023A (Citizens Energy Group Project) and Series 2024A (Citizens Energy Group Project (Forward Delivery), (the "Bonds"), in the combined aggregate principal amount not to exceed Two Hundred Million Dollars (\$200,000,000). The proceeds of the Bonds will be loaned to the Board of Directors for Utilities of the Department of Public Utilities of the City of Indianapolis, Indiana d/b/a Citizens Energy Group (the “Borrower”), to refund outstanding bonds of the Issuer and refinance necessary betterments, improvements, extensions and additions to the Water System owned and operated by the Borrower, which Water System serves Boone, Hendricks, Morgan, Hamilton, Hancock, Shelby, Johnson and Marion Counties (the “Project”), and costs related thereto.

All of the economic development projects to be refinanced with the proceeds of the Bonds are or shall be owned by the Borrower.

The Bonds will be issued by the Issuer pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Issuer. The Bonds will not be in any respect general obligations of the Issuer, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Issuer as the principal of and premium, if any, and interest on the Bonds will be payable solely from the revenues and receipts derived from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligation of the Issuer, the State of Indiana or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Indiana Code Section 5-1.2-9-14. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Issuer through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. Indianapolis time, June 14, 2023.

Dated this 5th day of June, 2023.

INDIANA FINANCE AUTHORITY

By: s// Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer