

**Addenda #2 to the  
Request for Proposals – Next Level Trust Fund Program Administrator (the “RFP”)**

The Indiana Finance Authority provides the following notice in regards to the RFP. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the RFP:

**ADDITIONAL QUESTIONS UNDER SECTION VI OF THE RFP**

The Investment Board has an interest in selecting a Program Administrator that exhibits a strong commitment to the State of Indiana. To help ensure a Program Administrator is selected who meets this criteria, the Investment Board has elected to ask the following additional questions under Section VI of the RFP.

*Additional Questions Regarding Respondent’s Commitment to Indiana*

51. As stated in Section VII of the RFP, the “willingness to establish a physical presence within the State or maintain existing presence” is a mandatory requirement for a Proposal. Please clarify plans for a physical presence in the State, including any available details on what city the staff envisioned to be placed in the State and their seniority.
52. As part of the your engagement plan in the State, is there a capacity in which you would be willing to formally partner or contract with Indiana-based organizations or individuals to assist with making State connections and sourcing?
53. The Investment Board seeks to ensure that the Next Level Fund is successful in meeting objectives both from a returns performance and economic development perspective. What do you believe are appropriate metrics to measure success of the economic development perspective of the Next Level Fund, beyond returns performance?
54. As part of your compensation structure, what performance incentives (if any) would you be willing to consider for meeting such economic development metrics identified in Question 53?

## **EXTENSION OF RFP DUE DATE**

The RFP Due Date shall be extended from August 28, 2017 to October 20, 2017. Any Proposal submitted by the RFP Due Date, as extended, must be a complete response, including all aspects outlined in Section V of the RFP and this Addenda #2 to the RFP.

Understanding that the additional questions required by this Addenda #2 to the RFP may impact other parts of a submitted Proposal, any Respondent who previously submitted a Proposal may make any modifications or provide any additional information in its Proposal. Such amended Proposal must be a complete replacement for the previously submitted Proposal and must be clearly identified in the submission.

Alternatively, any Respondent who previously submitted a Proposal, and does not wish to amend any part of such Proposal, may elect to just provide answers to the additional questions required by this Addenda #2 to the RFP.