

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Thursday, December 18, 2025, at 10:00 a.m., Eastern Time, a public hearing will be held by the Indiana Finance Authority, in the office of the Indiana Finance Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Illinois Finance Authority to issue its revenue bonds, in one or more series, in a maximum aggregate principal amount not to exceed \$190,000,000 (the “Series 2026 Bonds”), and which will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code. The proceeds of the Series 2026 Bonds will be loaned to the Borrowers described below, and will be used by the Borrowers, together with certain other funds, to (i) refund the outstanding principal amount (and any accrued and unpaid interest) of the (a) \$153,360,000 original principal amount Illinois Finance Authority Revenue Bonds, Series 2019A (Lutheran Life Communities Obligated Group) (the “Series 2019A Bonds”), (b) \$659,012 original principal amount Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2019B-1 (Lutheran Life Communities Obligated Group) (the “Series 2019B-1 Bonds”) and (c) \$24,064,870 original principal amount Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2019B-2 (Lutheran Life Communities Obligated Group) (the “Series 2019B-2 Bonds” and, together with the Series 2019A Bonds and the Series 2019B-1 Bonds, the “Series 2019 Bonds”), (ii) fund one or more debt service reserve funds, if deemed necessary or advisable by the Borrowers, (iii) provide working capital, if deemed necessary or advisable by the Borrowers, and (iv) pay certain expenses incurred in connection with the issuance of the Series 2026 Bonds and the refunding of the Series 2019 Bonds.

The proceeds of the Series 2019 Bonds were used to (a) pay or reimburse the Borrowers for the costs of acquiring, constructing, remodeling, renovating and equipping certain health care facilities described below, (b) refund six separate series of bonds, (c) pay the costs of issuance and the costs of implementing a plan of finance, and (d) fund a debt service reserve fund.

All of the improvements refinanced by the Series 2026 Bonds are or will be owned and principally used by Lutheran Home and Services for the Aged, Inc., Lutheran Home for the Aged, Inc., Luther Oaks, Inc., Pleasant View Luther Home, Inc., Wittenberg Lutheran Village, Inc. or Wittenberg Lutheran Village Endowment Corporation (collectively, the “Borrowers”) at the senior living facilities listed below.

The location of each such senior living facility follows:

(i) Lutheran Home and Services for the Aged, Inc. and Lutheran Home for the Aged, Inc. (commonly known as Lutheran Home) located at 800 West Oakton Street, Arlington Heights, Illinois 60004;

(ii) Pleasant View Luther Home, Inc. (commonly known as Pleasant View) located at 505 College Avenue, 311 Willard Avenue and 1019 University Avenue, Ottawa, Illinois 61350;

(iii) Luther Oaks, Inc. (commonly known as Luther Oaks) located at 601 Lutz Road, 607 Lutz Road and 611 Lutz Road, Bloomington, Illinois 61704; and

(iv) Wittenberg Lutheran Village, Inc. and Wittenberg Lutheran Endowment Corporation (commonly known as Wittenberg Village) located at 1200 East Luther Drive, Crown Point, Indiana 46307.

The Series 2026 Bonds are special, limited obligations of the Illinois Finance Authority, payable solely out of funds to be paid by the Borrowers pursuant to an agreement (or agreements) to be entered into between the Borrowers and the Illinois Finance Authority and any other revenues and/or other funds pledged and assigned for the payment of the Series 2026 Bonds. The Indiana Finance Authority will not issue the Series 2026 Bonds, nor will the Indiana Finance Authority nor the State of Indiana have any liability with respect to the Series 2026 Bonds or the sale or offering thereof.

The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing and other matters relating to the Series 2026 Bonds. Written comments may also be submitted to the Indiana Finance Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 pm, local time, on December 17, 2025.

NOTICE DATED: December 8, 2025

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron,
Public Hearing Officer