

## Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Goshen
3. Loan Amount: \$500,000 Regular RLF hazardous
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: Western Rubber
7. Date of Loan/Subgrant: 3/1/10
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 1 (1/1/14 – 1/1/18); Jan 1 and July 1 starting 7/1/18; first payment due 1/1/14; 20 years (last payment will be due 7/1/30); no forgivable portion

### Short summary of project/highlights:

The City of Goshen's March 1, 2010, loan from the Indiana Brownfields Program (but not its second/supplemental September 30, 2011, loan, which was reallocated) and the April 1, 2014 No Further Action (NFA) Letter from the Program helped to document closure of environmental conditions on the Site following the loan-funded hazardous substances remediation activities to facilitate the green space until future redevelopment occurs.

Goshen Community Schools remains interested in the Site as it is near the high school campus and there is a need for expanded ball fields. Two buildings within close proximity to the Site are redeveloped: the former County Weights and Measures facility was redeveloped by a local sign company, and the City Parks Department facility moved into a former commercial building. In addition, a multi-use trail is in progress adjacent to the Site along 9<sup>th</sup> Street, including plans for a Quiet Zone for the adjacent rail line. The Site becomes increasingly attractive as these projects are completed, and the City's Redevelopment Department continues to wait for the right opportunity for lot redevelopment.