Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Terre Haute (Sanitary District)
3. Loan Amount: $1,444,000 Regular RLF hazardous
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: Terre Haute Coke and Carbon
7. Date of Loan/Subgrant: 12/13/12
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 1 and July 1 (1/1/15 – 1/1/33); first payment due 1/1/15; 20 years (last payment will be due 1/1/33; no forgivable portion

Short summary of project/highlights:

Remediation/disposal activities were completed with Indiana Brownfields Program oversight and a final Remediation Completion Report was issued using $1,444,000 in Regular RLF hazardous substances funding from the City of Terre Haute’s December 13, 2012, loan, which was coupled with funds from the State Revolving Fund (SRF) Loan Program. All of the RLF funds have been drawn. While the RLF-funded activities are complete, remedial options for the eastern portion of the Site remain under consideration.

Anticipated site redevelopment plans include both the previously remediated 20-acre commercial/industrial park and an additional 8.7 acres, as well as a trailhead facility near the northwest corner of the Site that would be maintained by the Terre Haute Parks & Recreation Department.