Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Goshen
3. Loan Amount: $500,000 Regular RLF hazardous
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: River Race Site 3/Weaver
7. Date of Loan/Subgrant: 3/1/10
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 1 (1/1/14 – 1/1/18); Jan 1 and July 1 starting 7/1/18; first payment due 1/1/14; 20 years (last payment will be due 7/1/30); no forgivable portion

Short summary of project/highlights:

The City of Goshen’s March 1, 2010, loan from the Indiana Brownfields Program and August 7, 2013, Site Status Letter from the Program helped to document closure of environmental conditions on the Site following the loan-funded hazardous substances remediation activities facilitating the planned greenspace.