Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Richmond (Sanitary District)
3. Loan Amount: $463,076 Regular RLF hazardous
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: Richmond Gas Plant/Indiana Gas/Manufactured Gas Plant (MGP)
7. Date of Loan/Subgrant: 12/13/12
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 1 (1/1/15 – 1/1/33); first payment due 1/1/15; 20 years (last payment will be due 1/1/33); no forgivable portion

Short summary of project/highlights:

On-Site soil remediation is complete, the Site has been capped, and a roadway has been built. Groundwater remediation/monitoring activities have been completed with Indiana Brownfields Program oversight using funds from the $807,570 loan closed with the City of Richmond on December 13, 2012, including $463,076 in Regular RLF hazardous substances funds (and $344,493.93 in ARRA RLF hazardous substances funds). All RLF loan and match funds have been spent. Final field work is essentially completed but for remaining monitoring well abandonment (funded by $29,000 in Program Federal Matching Grant funding). The Program awaits the completion/approval of the closure report.

The Site is currently used as a park.