Conference… Communities… Connections…

Potential Brownfields Revolving Loan Fund (RLF) borrowers may deplete available funds – ask now if you want a loan to clean up a brownfield

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SBA and EDR lend a hand

Return a survey for Return on Investment

CALENDAR OF EVENTS

Program Staff Directory

The Indiana Brownfields Program is dedicating this issue of the Brownfields Bulletin to the memory of Charlie Bartsch, known by many as “Mr. Brownfields”. May his legacy of dedication to revitalizing contaminated property and stewardship of our natural environment live on in the hearts and minds of those of us who work daily to improve the quality of life in our communities through brownfield redevelopment.

Conference… Communities… Connections…

Indiana Brownfields Program (Program) staff embraced the opportunity to continue learning about the multi-faceted nature of brownfield redevelopment and connecting with a mix of public and private sector stakeholders by participating in the National Brownfields Training Conference held in Pittsburgh, Pennsylvania, in December 2017. The City of Pittsburgh, known for its industrial past, fittingly served as the host of the very first federally co-sponsored brownfields conference in 1996. More than 20 years later, it is safe to say that “brownfields” are not just a fad. Program staff were pleased to see many Indiana brownfield partners join the United States Environmental Protection Agency (U.S. EPA) and other colleagues at the conference.

Currently offered every two years, the National Brownfields Training Conference is considered the largest gathering of
stakeholders focused on cleaning up and reusing former commercial and industrial properties in order to create sustainable communities. The conference connects attendees with thousands of decision makers and other professionals, including private developers, attorneys, environmental consulting firms, non-profit and community groups, academia, and local and state and federal agencies.

True to form, the Educational Sessions reached a wide audience and covered a variety of topic areas including sustainability/livability/resiliency, financing options/real estate/economic development, community case studies, innovations in planning/design/technology/tools, community engagement and environmental justice, state/tribal/local government programs and partnerships, liability/enforcement/cleanup and remediation approaches. Other key parts of the conference comprised morning plenary sessions, Mayors roundtable, workshops, meetings, networking forums, and exhibits to showcase resources and successes.

We trust that those who were fortunate enough to attend had a positive experience and are already taking advantage of the professional networking and knowledge gained from others across the country to move forward with local redevelopment efforts. For those who did not attend, the highlights below cover just a small percentage of the conference schedule and many of the presentations from the Educational Sessions can be obtained from the conference web site: https://www.brownfields2017.org/sessions/.

Awards

Indiana Brownfields Program (Program) staff participated in the U.S. EPA Region 5 States Open House at which one brownfield project in each of the Region’s six states received a Recognition Award for outstanding contributions to brownfield redevelopment following nomination by their respective state brownfield program. The Program site that was honored with an award was the B-line Trail redevelopment project in Bloomington. The City of Bloomington is among those communities that successfully secured coveted nationally competitive brownfield grant funds directly from U.S. EPA which it spent, along with other state, federal and local funds, on this project to redevelop an abandoned rail line running through downtown Bloomington. This ongoing project illustrates that success is attainable when engaging the right partners and leveraging multiple resources, no matter the size of the community. Congratulations go to the City of Bloomington which expressed its gratitude to the Program and U.S. EPA for helping promote the work Bloomington and its representatives, including BCA Environmental Consultants, are doing to improve the quality of life in their community!

City of Bloomington, Indiana – B-Line Trail

Opportunity: Leadership in the City of Bloomington saw opportunity in an abandoned rail line that had served the former Showers Brothers Furniture Company that closed in 1958. The thinking was that if contamination associated with the rail line and associated properties could be addressed, then a linear park could be constructed.

Targeted Investment: The City of Bloomington sought assistance from the State of Indiana and U.S. EPA to address contamination issues on the rail line and an associated switchyard. The City has methodically brought together a broad range of funding to assess, clean up, and redevelop this land, as outlined below:

Continued from front page
Continued from Page 2—Conference

B-Line Trail Award

2001 – Indiana Brownfields Stipulated Assessment Grant - $48,496

2006 – Indiana Brownfields Stipulated Remediation Grant - $300K

2008 – Indiana Brownfields Stipulated Remediation Grant - $400K

2008 – Indiana Brownfields Trails and Parks Initiative - $58,445

2008 – Indiana Department of Transportation: Transportation Enhancement Grant - $5.4MM

2013 – U.S. EPA Community Wide Brownfields Assessment Grant - $200K

2017 – U.S. EPA Community Wide Brownfields Assessment Grant - $300K

Results: The City has completed two phases of the repurposing of the B-line as a linear park. Now pedestrians and bikes have a scenic pathway through the core of Bloomington. This has resulted in $22 Million in private investment along the B-line, building upon the $34 Million 1994-1996 renovation of the former Showers Brothers Furniture Company factory as the new City Hall and Indiana University Research Park.

The next phase is the planned redevelopment of an adjoining switchyard into a park, based upon a 2011 City-funded plan. The anticipated cost of the Switchyard Park project is $30-35 Million.
Three Indiana posters were showcased in the Poster Gallery of the Exhibit Hall, highlighting successful brownfield partnerships and projects: Northwest Indiana Brownfields Coalition (NWIBC), City of La Porte, and Indy’s Northwest Area. Details of each project, which include the Program’s involvement, are outlined in the following respective summaries and photos.

Hop on! Join NWIBC on a tour of top brownfield sites and meet the partners you need to know!

A model for successful brownfields partnerships is the Northwest Indiana Brownfields Coalition (NWIBC), comprised of the Northwest Indiana Regional Development Authority (RDA), the Northwestern Indiana Regional Planning Commission (NIRPC), and the Cities of Gary, Hammond and East Chicago in Lake County, Indiana. The Coalition was formed to provide collaborative support for brownfield revitalization in Gary, Hammond and East Chicago. Working together rather than competing separately for limited federal dollars since 2013, the NWIBC has received $1.4 Million in federal Brownfield Program funding including Assessment and Revolving Loan Fund grants. The various elements which contributed to the “Hop On!” motor coach tour displayed on this poster are shown as an example of what such a successful partnership can accomplish. Additional partners in the success of the day-long bus tour displayed included: Northwest Indiana Forum; NIPSCO; U.S. EPA Region 5’s Strong Cities Strong Communities Office of Land Revitalization; Indiana Landmarks’ Northwest Field Office and numerous private real estate professionals, attorneys, and developers. The tour was planned, coordinated and executed by NWIBC’s contractor, KERAMIDA.
Repurpose, Reuse, and Real Awesome: Utilizing “Green” Remediation Solutions for Brownfield Redevelopment in the “Hub of Awesome” – NewPorte Landing Redevelopment

After years of property acquisitions and legal and environmental hurdles, a large vacant property in the City of La Porte, Indiana, turned the corner in 2014 towards a viable brownfield redevelopment. With a setting between two lakes and a reviving downtown, the redevelopment needed to incorporate elements that linked and strengthened the existing community assets. The first phase of new infrastructure at “NewPorte Landing” was planned in coordination with the Indiana Brownfields Program and the Indiana Department of Environmental Management (IDEM), allowing for commercial redevelopment. The second and current phase of the redevelopment aims to enhance the brownfield land, with the goal of re-engaging the lake as a key asset to both the historic downtown and NewPorte Landing. The site was designed with walkability in mind, including the first section of the City’s first regional trail, the Chessie Trail. Additionally, because of the proximity to the two lakes, the development plan focused heavily on green stormwater design: incorporating pavers, swales, native vegetation and natural stone walls into the landscape. An aggressive project schedule – coupled with a desire for lakefront expansion, residential and commercial property uses, wetland mitigation, and a focus on environmental sustainability and reuse – has provided the City and Geo-syntec with unique challenges for brownfield remediation and restoration.

Indy’s Northwest Area and Groundwork Indy: Braiding together Partnerships to Strengthen a Community

Groundwork USA is a national organization which supports, through best practices and research, a unique partnership model that engages local businesses, residents and government (reflected in its triangle logo) to revitalize neighborhoods and transform community liabilities (such as brownfields) into community assets. After a competitive application process, which began in 2012 and was led by the City of Indianapolis, Groundwork USA provided technical assistance to a Steering Committee – reflecting a working partnership between local businesses, residents, and government – to complete a feasibility study and develop a strategic plan for Groundwork Indy which successfully launched in early 2015. This poster displays Groundwork Indy’s timeline from its conception through today, highlighting the many strands of resources (including a U.S. EPA Brownfields Assessment Grant and U.S. EPA Brownfields Area Wide Planning grant) which were braided together to strengthen the partnerships supporting the vitality of a coalition of treasured urban neighborhoods which comprise Indy’s Northwest Area.
Several first-time National Brownfields Conference Training attendees from our Program believed that the entire experience was very valuable; the wealth of knowledge, ideas and perspectives in one place at one time had a positive synergistic effect. Among the broad range of educational sessions offered at the conference, the following highlights are from just some of the many presentations attended by Program staff:

- The Redevelopment Rodeo sessions were an impressive way for the presenting communities to highlight a project and get real-time input/suggestions from brownfield redevelopment experts, as well as the audience, on how to overcome barriers (e.g., technical, marketing, financial, etc.) or to think “outside the box” to move their projects forward. The case studies highlighted brownfield redevelopment in both large urban settings and small town/rural settings.

- The brownfield remediation/redevelopment/water quality improvement sessions that discussed coordinating the different disciplines were informative, especially when doing community planning. Key to both examples illustrated below is public involvement and buy-in.

- In one example, the community (Somerville, NJ) first focused on restoring a contaminated stream through an area of the city with several brownfields and marketing the new “green seam” in order to spur interest in redevelopment. Somerville made the decision to undertake the remediation of the stream area on its own which was a sign to the community that it would be ready for development when the markets recovered. Somerville’s willingness to undertake the remediation and the construction of the green seam to create open space was the catalyst for a renewed surge in redevelopment, since it was seen by the community developer as a commitment by the Borough to encourage growth.

- In another example, the community (Carlisle, PA) integrated stormwater best management practices with brownfield redevelopment by creating an “urban stormwater park.” Stormwater management and permitting are new hurdles to brownfield redevelopment, but innovative stormwater management design can create the greatest community assets. Keys to project success were coordination of developers and community on site design, brownfield remediation, stormwater permitting process, and best management practice placement that complemented, and did not disturb, remediation work.

- Gary Project – The City of Gary, Legacy Foundation, and U.S. EPA partnered with other federal, local, and not-for-profit entities that led to $34.5 Million in investment over a 4-year period. These partnerships laid the groundwork for future projects and investment.

- City of Indianapolis/GM Stamping Plant – After a few unsuccessful attempts to redevelop this former GM property, Indianapolis and Racer Trust reengaged the immediate neighborhood in the development of redevelopment plans.

- Environmental Liability Transfers (ELTs) – Huge sites with significant environmental liability have utilized ELTs as the catalyst for redevelopment. Once the transfer occurs, the ELT entities work with federal and/or state agencies to develop a path forward to mitigate/remediate environmental conditions to ensure the safe and successful redevelopment of the properties.

- Resonating, recurring presentation themes included the significance of local champions, meaning of community involvement, value of problem solving skills, power of partnerships, impact of leveraging resources, importance of proper legal counsel, need for navigating the maze of mixed resources, flexibility of gap financing, understanding of new market tax credits, need for regulatory certainty with processes and timeframes, and creativity with piecing together the puzzle of brownfield redevelopment for a beautifully framed success story.
Resources Referenced

The Council of Development Finance Agencies (CDFA), which hosted a three-hour session entitled “Redevelopment Finance Toolbox,” houses a large collection of development finance resources and various online tools to support the industry. Click on the various resource sections per the following web link to learn more about the development finance tools and resources available: https://www.cdfa.net/cdfa/cdfaweb.nsf/pages/resources.html.

The Association of State and Territorial Solid Waste Management Officials (ASTSWMO) held several education sessions and has a host of resources. Its mission is to enhance and promote effective State and Territorial programs and to affect relevant national policies for waste and materials management, environmentally sustainable practices, and environmental restoration. More information (including recent publications, state and federal web site links, etc.) to facilitate brownfield redevelopment, among other related environmental issues, can be found at http://astswmo.org/.

To showcase the federal/state partnerships and resources, U.S. EPA has made available its State Brownfields and Voluntary Response Programs 2017. This concise, user-friendly report summarizes state environmental, financial and technical programs and available tools designed to promote brownfield cleanup and reuse. The information contained in this report was gathered from state response program contacts and state response program web sites. Information about the Indiana Brownfields Program and the Indiana Department of Environmental Management Voluntary Remediation Program is on page 33. Check out the document at https://www.epa.gov/sites/production/files/2017-12/documents/state_brownfields_voluntary_response_program_report_508_11-2017_web.pdf.

The Bloomberg Environment & Energy Report is relied on by regulators and the regulated alike, informing a variety of environmental professionals about developments in Congress, courts, agencies, industry, and organizations. It covers the full range of current environmental topics with a wide range of news articles, insightful analyses, current statistics, and reprints of key official documents. Check out the document about environmental cleanup and due diligence at https://www.bna.com/environment-energy-report/.

Groundwork USA – whose tag line is “Linking Communities in the Pursuit of Equity and Sustainability” – is a national organization that can provide technical assistance to communities, as it has for the City of Indianapolis. This group embraces community engagement; it supports, through best practices and research, a unique partnership model that engages local businesses, residents and government to revitalize neighborhoods and transform community liabilities, such as brownfields, into community assets. Check out how it works to change places and change lives at https://groundworkusa.org/.

Brownfields Listings, an online property marketplace and project platform dedicated to facilitating the redevelopment of environmentally and economically challenged properties such as brownfields, had a strong presence at the conference, particularly at the Economic Redevelopment Forum Marketplace. This organization is designed to list site projects in a healthy real estate marketplace; to find sites, search developers, and discover a variety of professionals from multiple disciplines of the brownfields arena; to organize project teams, invite stakeholders and/or engage directly with communities; and to build a presence and publish content to increase project profiles in the redevelopment field. Check out how this group can support local redevelopment efforts at https://brownfieldlistings.com/.
Potential Brownfields Revolving Loan Fund (RLF) borrowers may deplete available funds – ask now if you want a loan to clean up a brownfield

Eligible developers, non-profits and communities… step right up! To help bridge your brownfield remediation gap financing needs, Brownfields Revolving Loan Fund (RLF) funding is still available, but perhaps not for long. The Indiana Finance Authority (IFA) currently has approximately $2 Million to be loaned at below-market (zero- to low-interest) rates with flexible terms to eligible public, private and nonprofit borrowers for eligible sites through the Indiana Brownfields Program’s RLF Incentive. The Program will continue to accept applications on a first come, first served-basis until the funding is depleted.

When these loans are repaid, the loan amount and any interest accrued is then returned to the fund and spent on other brownfield activities, providing an ongoing source of capital for brownfield cleanup. Contact the Indiana Brownfields Program now if you need a loan to clean up a brownfield in your community to facilitate redevelopment.

Resolutions: Reduce, Reuse, Recycle, Remember to contact the Indiana Brownfields Program for help

As part of the assistance we offer Indiana brownfield stakeholders to address their environmental concerns associated with brownfields, the Indiana Brownfields Program (Program) continues to work on gathering data from local brownfield site inventory efforts. The Program’s compilation of site-specific information can help with the distribution of Program resources statewide. More than 7000 brownfield sites have been tallied to date thanks to the cooperation of various communities and regional development organizations across the State, but we know there are many more sites out there. For details on how to share your local brownfield inventory information, please contact Nancy Dollar or Michele Oertel of the Indiana Brownfields Program.
Warm welcome to two new staff!

With the Fall 2017 departures of two Indiana Brownfields Program staff – David Allen, former Program Associate, and Doug Lam, former Petroleum Team Leader – came December arrivals of two new staff. The Program hired two new Project Managers on our team, Katie Erny and Mitchell Smith.

Katie has joined us from QEPI where since early summer 2017 she had been a part-time Project Manager working on ground water monitoring and preparing Excess Liability Trust Fund claims. She also collectively has approximately seven years of relevant experience working in the petroleum tank cleanup section at the Montana Department of Environmental Quality and working for ATC Associates. Katie has a BS degree in Geology from Illinois State.

Mitchell graduated from Purdue in August 2017 with a BS degree in Geology and Geophysics. He comes to us with a glowing reference from an internship at Irving Materials Inc. (IMI).
SBA and EDR lend a hand

Brownfields Comfort Letters, issued by the Indiana Brownfields Program (Program) through an application process, can help to eliminate liability concerns for stakeholders at sites where either an enforcement discretion policy or an exemption from liability based in statute applies and can help to secure funding from lending institutions for brownfield sites. To that end, the Program makes every effort to understand its stakeholder needs and outside lending practices, such as those outlined in the U.S. Small Business Administration (SBA) guidelines regarding environmental investigations of commercial properties needing SBA loan funding.

The SBA’s updated environmental guidelines, SOP 50 10 5(J), became effective January 1, 2018, for lender and certified development company loan programs. Key areas of change in the new guidelines include: Record Search with Risk Assessment (RSRA) definition, dry cleaner requirements, gas station tank testing, reliance letter, Phase I recommendations, NAICS code list, shelf life, E&O insurance, and historic places.

The following important information about SBA SOP 50 10 5 (J), summarized by Environmental Data Resources, Inc. (EDR), is pertinent to Program participants that may be seeking to establish business operations on a brownfield site.

On-Site Dry Cleaner New Phase II ESA Requirements:

- Mandatory for an on-site dry cleaning facility using chlorinated and/or petroleum-based solvents regardless of years in operation and whether currently in operation or operated historically.
- Adds soil vapor pathway to soil and groundwater considerations.
- Any soil, groundwater contamination or soil vapor intrusion needs to be addressed.

Phase I ESA Shelf Life:

- One-year shelf life for Phase I Environmental Site Assessment (ESA). (Applies if performed within one year of the date submitted to an SBA loan processing center.)
- No longer 180-day updates for certain sections.
- Recognizes that CERCLA liability protection requires 180-day updates.
- New language does not apply to SBA Loan liquidation.

Regarding the Phase I ESA shelf life time frames, Program participants should note that notwithstanding the SBA loan guidelines, the Program follows the federal “All Appropriate Inquiry” rule criteria for satisfying the Bona Fide Prospective Purchaser (BFPP) liability defense which does require certain Phase I components to be updated within 180 days of acquiring a property. It would be prudent for brownfield stakeholders/Program participants to comply strictly with U.S. EPA’s regulatory timeframes to avoid jeopardizing legal and regulatory protections.

Also noteworthy is that in response to the SBA's recent updated guidelines for a RSRA, a new tool is provided by EDR, the purpose of which is to help real estate lenders such as banks, credit unions, capital investors and others with their property due diligence needs by simplifying their lending operations, improving risk management, and meeting ever increasing regulatory demands. EDR announced the release of LoanCheck® RSRA, a powerful desktop screening tool that is not only SBA-compliant, but leverages the best available data, geocoding technology, and review tools.
EDR has several resources available to help brownfield stakeholders navigate the 2018 environmental use changes to the SBA SOP. Explore the links below:

- Access a recording of EDR's webcast highlighting the SOP changes.
- Access the webcast presentation material here.
- Download EDR's SBA Flow Chart with NAICS codes here.
- Download SBA SOP 50 10 5 Version J here.
- Download EDR's whitepaper on the SBA's recent changes to the SOP here.

**Snapshot: state and federal funds awarded since 2009 through existing Program incentives**

**Supplemental Environmental Projects**: 44 awards ($1,057,469 drawn)

**Phase I Initiative**: 10 awards ($11,175)

**Petroleum Orphan Sites Initiative**: 42 awards ($7,849,175)

**Brownfields Revolving Loan Fund (RLF) Remediation Loans**: 6 loans ($4,774,360)

**Section 128(a) site-specific U.S. EPA funding**: 34 awards ($1,549,871)
Return a survey for Return on Investment

A New Year’s reminder that we welcome new and updated information about your ongoing or completed brownfield projects any time. We thank those Program participants who have taken the time to provide us with site specific information that we use to calculate the Program’s Return on Investment (ROI) in order to evaluate brownfield assistance benefits and showcase local redevelopment successes.

The ROI project survey form can be easily accessed on our Program Web site at http://www.in.gov/ifa/brownfields/2354.htm. Please feel free to share any additional information such as site plans and photographs with Nancy Dollar of the Indiana Brownfields Program at NaDollar@ifa.in.gov.

ROI 2017

Measuring Program success by:
- Survey responses
- Media stories
- Indiana Workforce Development jobs data

Indiana Brownfields Program results:
- Property values (for 116 sites with known information)
  - Pre-development average property value: $99,057
  - Post-development average property value: $863,094

- Acres back in productive use (for 327 completed sites): 1,632 acres

- Jobs and Businesses Information (from 786 survey responses)
  - Jobs retained: 5,324
  - Jobs created: 14,882
  - Businesses retained: 243
  - Businesses created: 324

2017 ROI calculation of $10:$1 for sites on which Program funding has been spent
2017 ROI calculation of $51:$1 for all Program sites (i.e., project could have received assistance other than financial assistance, such as liability clarification)
CALENDAR OF EVENTS
For up-to-date information about events relevant to brownfield redevelopment, please visit the Indiana Brownfields Program Web site: www.brownfields.IN.gov.

February 2, March 16, and May 11, 2018
Vita Nuova Redevelopment Series
Founded in 1998, Vita Nuova is a national consultancy whose mission is to revitalize distressed communities and redevelop complex properties. This series will bring together some of the leading innovators in the redevelopment world to share their expertise through the following three free webinars. For more information, check out http://www.vitanuova.net/.

February 2, 2018
Urban Redevelopment: A North American Reader, by Barry Hersh
2:00 PM-1:00 PM Eastern
Long time Vita Nuova member, Barry Hersh, will discuss his new book to better understand the importance of urban redevelopment in American cities.

March 16, 2018
Revealing the Secrets of Redeveloping Tough Sites
12:00 PM-1:00 PM Eastern
Michael Taylor, President of Vita Nuova, who is considered a leading strategist in implementing redevelopments at brownfields and Superfund sites, will be the featured speaker.

May 11, 2018
How to Create and Maintain a Successful Brownfields Program in Your Community
2:00 PM-1:00 PM Eastern
Kathleen Castagna, who has been in the brownfields/real estate arena for years, will be the featured speaker.

February 6, 2018
WEBINAR: ITRC Remediation Management of Complex Sites
1:00 PM-3:15 PM Eastern
Register at http://www.clu-in.org/live/.

February 10, 2018
DEADLINE: Indiana Office of Community and Rural Affairs (OCRA) Round 1 of the Community Development Block Grant Program (CDBG) Letters of Interest (LOI)
Funding is up to $350,000 for blight clearance and remediation. The applicant must be a local unit of government and comply with other requirements. Instructions and application materials are available at http://www.in.gov/ocra/2718.htm.
February 13, 2018
CDFA-BNY Mellon Development Finance Webcast Series: Transforming the Motor City – Redevelopment in the Rust Belt
1:00 PM Eastern
The effects of deindustrialization have been felt strongly throughout the rust belt, which includes Indiana and Michigan. However, new development strategies have offered a way out of urban decline and decay, and the Motor City (Detroit), among others, has begun a transformation. During this webinar, hear from experts in the region and learn from the mixed-use development strategies used to bring Detroit out of its slump and into a new urban renaissance.
Register in advance to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

February 20, 2018
CDFA-EDA Revolving Loan Fund Webinar Series: Maximizing Revolving Loan Fund Impact
2:00 PM Eastern
Revolving Loan Funds (RLFs) are finance tools that can be used to help grow small and mid-sized businesses. A RLF is a funding pool that replenishes itself through repayments of principal and grows through the payment of interest. While the majority of RLFs support local businesses, some target specific areas such as health care, technology, and infrastructure. This webinar will cover some of the most successful Economic Development Administration (EDA) RLF programs in the nation.
Register in advance to confirm your participation and receive login information. Registration is free and open for all EDA RLF grantees.

February 28, April 12, June 14, August 16, and October 18, 2018
CDFA Federal Financing Webinar Series
This is an exclusive, five-part online offering that will convene finance experts, federal agencies, and local practitioners to discuss the development finance programs offered by the federal government. Note there is CDFA Member and Non-Member pricing. Participants may register at any time for individual webinars. Participants may also register for the full webinar series to receive a $50.00 discount.

February 28, 2018
CDFA Federal Financing Webinar Series: U.S. Department of Housing and Urban Development (HUD)
2:00 PM-3:30 PM Eastern

April 12, 2018
CDFA Federal Financing Webinar Series: U.S. Department of Transportation (DOT)
2:00 PM-3:30 PM Eastern

June 14, 2018
CDFA Federal Financing Webinar Series: U.S. Department of Agriculture (USDA)
2:00 PM-3:30 PM Eastern
August 16, 2018
CDFA Federal Financing Webinar Series: U.S. Environmental Protection Agency (EPA)
2:00 PM-3:30 PM Eastern

October 18, 2018
CDFA Federal Financing Webinar Series: U.S. Economic Development Administration (EDA)
2:00 PM-3:30 PM Eastern

March 8, 2018
WEBINAR: Council of Development Finance Agencies (CDFA) Brownfields Redevelopment Financing Webinar Series: Reimagining Brownfields as Transit Oriented Developments
2:00PM-3:00PM Eastern
Transit oriented development (TOD) is a type of urban development that maximizes housing, retail, office, and other amenities near public transit. This growing movement to create walkable, vibrant communities often begins with the effort to revitalize blighted properties and activate economies. CDFA has partnered with Smart Growth America to demonstrate how communities can develop financing strategies to transform brownfields into transit oriented developments. This free webinar will showcase community redevelopment projects and explore the financing tools that made them possible.
This webcast is designed for professionals who work directly with brownfield sites as well as economic development professionals and communities interested in shaping programs to enhance redevelopment financing opportunities. Register at https://www.cdfa.net/cdfa/cdfaweb.nsf/pages/webcast.html.

March 13, 2018
CDFA-BNY Mellon Development Finance Webcast Series: Bridge Financing Solutions for Spurring Development
1:00 PM Eastern
Projects often spend months in the development process while efforts are made to secure long-term permanent financing. With long lag times between fund availability and project completion, many deals face financing gaps that can hinder a project. These finance gaps can be secured using short-term, flexible loans made through either public or private lenders, known as bridge lending. Unlike in the past, bridge lending presently is innovative with options for a variety of development opportunities. During this webinar, learn about these bridge lenders and where you can find them, as well as how effective bridge lending can become a dynamic part of a project's capital stack. Register at https://www.cdfa.net/cdfa/cdfaweb.nsf/pages/webcast.html.

July 20, 2018
DEADLINE: Indiana Office of Community and Rural Affairs (OCRA) Round 1 of the Community Development Block Grant Program (CDBG) Applications
The applicant must be a local unit of government and comply with other requirements. Instructions and application materials are available at http://www.in.gov/ocra/cdbg.htm.

Disclaimer
Mention of non-Indiana Finance Authority (IFA) Web site links and documents does not constitute an IFA endorsement of their contents, only an acknowledgement that they exist and may be relevant to our brownfield redevelopment stakeholders.
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The Indiana Brownfields Program offers educational, financial, legal, and technical assistance and works in partnership with the U.S. Environmental Protection Agency and other stakeholders to assist Indiana communities in making productive use of brownfield properties.

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