INDIANA PROPERTY & CASUALTY
STATE REGULATIONS EXAM CONTENT OUTLINE
40 QUESTIONS TOTAL  ONE HOUR TIME LIMIT
REVISED 1.6.2007

I. GENERAL INSURANCE REGULATIONS  (24 QUESTIONS TOTAL)

A. Department of Insurance  (6 QUESTIONS)
   1. Insurance Commissioner
      • Appointment by Governor
      • Member of NAIC
      • Powers
      • Duties
   2. Admission of Insurance Companies
      • Certificate of Authority
      • Admitted versus Non-Admitted companies
      • Domestic, Foreign & Alien companies
   3. Examination of Admitted Insurance Companies
      • Frequency of fiscal examinations
      • Waiving examinations of Foreign & Alien companies
   4. Insurance Guaranty Associations
      • Purpose
      • Policy benefits that are guaranteed

B. Licensing Laws  (10 QUESTIONS)
   1. Types of Insurance Licenses, Eligibility
      Requirements & Powers and Duties
      • Resident Producer
      • Nonresident Producer
      • Temporary Producer
      • Consultant
      • Limited Lines
         o Flight
         o Baggage
         o Title
         o Credit
         o Funeral Directors
   2. Who must be licensed
      • Solicit, negotiate or sell contracts of insurance
   3. Who may act as a Producer without a license
   4. Producer qualifications and the licensing process
5. Insurance Company: Producer appointments and termination

6. Duties of a Producer
   • License application process, examination, and fees for obtaining a license
   • Controlled Business
   • Acting as a Consultant
   • Fees and commissions

7. Producer’s License Maintenance
   • Producer notification requirements for change of business or residential address
   • License renewal process
   • Continuing Education requirements
   • Sircon license & C/E tracking system

C. Producer/Company Compliance (6 QUESTIONS)
   1. Producer Licensing Law & Violations
   2. Unfair Competition Law & Violations
   3. Definitions
      • Twisting
      • Rebating
      • Sharing commissions with an unlicensed person
      • Unfair discrimination
   4. Complaint process
      • Time frame for hearings
   5. Penalties/Disciplinary Actions
      • Penalty for violating Licensing law
      • Penalty for violating Unfair Competition Law
      • Penalty for violating Cease and Desist Orders
      • Criminal violations

D. Claims (2 QUESTIONS)
   1. When must claims be paid
   2. Unfair Claim Settlement Practices
II. PERSONAL LINES REGULATIONS

A. Claims
   1. Auto Claims

B. Automobile Insurance
   1. Financial Responsibility
   2. Uninsured and UnderInsured Motorist coverages
   3. Policy Cancellation and Nonrenewal
   4. Automobile Insurance Program (AIP)

C. Other Property and Casualty Laws
   1. Mine Subsidence
   3. Property & Casualty Guaranty Association

III. COMMERCIAL LINES REGULATIONS

A. Indiana Worker’s Compensation
   1. Benefits
   2. Who must be insured/not required to be insured
   3. Minors
   4. Second Injury Fund
   5. Assigned Risk Plan

B. Other Property and Casualty Laws
   1. Cancellation of Commercial Policies
   2. Surplus Lines Producers
      • Purpose
      • Duties
      • Gross Premium Tax
      • License requirements

END 1.6.2007