

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 5497-CO07-0411-002

IN THE MATTER OF:)
)
Bankers Life and Casualty Company)
)
Respondent,)
)
222 Merchandise Mart Plaza)
Chicago, Il 60654)
)
NAIC No.: 61263)

FILED
MAY 01 2007
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

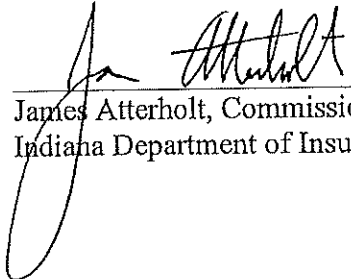
The Indiana Department of Insurance (“Department”) and Mark Johnson, Senior Vice President, Chief Compliance Officer, Bankers Life And Casualty Company, (“Respondent”) an insurance company authorized to conduct business in the State of Indiana, signed an Agreed Entry which purports to resolve all issues involved in the actions by the Department-regarding Respondent’s Certificate of Authority, and which has been submitted to the Commissioner of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioner of Insurance:

1. Respondent will pay an administrative fine in the amount of two thousand dollars (\$2,000.00) within thirty (30) days of the filing of the Commissioner's Final Order.
2. Respondent will reimburse the Complainants Thomas and Norma Begle the sum of four thousand five hundred and sixty nine dollars (\$4,569.00) within thirty (30) days of the filing of the Commissioner's Final Order.
3. The Department agrees to accept Respondent's compliance with the terms of this agreement as full and final resolution of issues in Enforcement Cases 5497, 3765 and 3766.

ALL OF WHICH IS ORDERED this 1 day of May, 2007.


James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

Nikolas P. Mann, Esq.
Indiana Department Of Insurance
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Bankers Life and Casualty Company
Attn: Mark Johnson, Senior Vice President, CCO
222 Merchandise Mart Plaza
Chicago, Il 60654

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AGREED ENTRY

This Agreed Entry is executed by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Indiana Department of Insurance ("Department"), and Mark Johnson, Senior Vice President, Chief Compliance Officer, Bankers Life And Casualty Company ("Respondent"), an insurance company licensed to do business in Indiana. This Agreed Entry is subject to the review and approval of James Atterholt, Commissioner, Indiana Department of Insurance.

WHEREAS, Respondent is an insurance company with a statutory home office located in the State of Illinois and licensed to do business in the State of Indiana; and

WHEREAS, Respondent's agents, Adam Beasley and Dennis Clifford, were the subjects of complaints made by residents of the State of Indiana in Enforcement Cases 3765 and 3766; and


WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of a hearing and without admission by Respondent of any wrongdoing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.


2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent agrees to pay an administrative fine in the amount of two thousand dollars (\$2,000.00) within thirty (30) days of the filing of the Commissioner's Final Order.
6. Respondent agrees to reimburse the Complainants Thomas and Norma Begle the sum of four thousand five hundred and sixty nine dollars (\$4,569.00) within thirty (30) days of the filing of the Commissioner's Final Order.
7. The Department agrees to accept Respondent's compliance with the terms of this agreement as full and final resolution of issues in Enforcement Cases 5497, 3765 and 3766.
8. Respondent has carefully read and examined this agreement and fully understands its terms.

4/24/07
Date Signed



Nikolai P. Mann, Attorney
Indiana Department of Insurance

4-19-07
Date Signed



Mark Johnson, Senior Vice President, Chief Compliance Officer
Bankers Life and Casualty Company.

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

Before me a Notary Public for Cook County, State of Illinois, personally appeared Mark Johnson, Senior Vice President, Chief Compliance Officer, Bankers Life and Casualty Company, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 19th day of April, 2007.

Linda F. Young
Signature
Linda F. Young
Printed

My Commissioner expires: 03/02/08

County of Residence: Cook

