

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 25346-AG26-0702-108

IN THE MATTER OF:

Ariel Betances
P.O. Box 28604
Providence, RI 02908

FILED

JUL 07 2026

Respondent.

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement

License Number: 4041622

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Ariel Betances (“Respondent”) is a nonresident insurance producer holding license number 4041622 since September 5, 2024;

WHEREAS, Respondent’s nonresident producer license expires June 30, 2027;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on June 22, 2026, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer license in Respondent’s home state of Rhode Island was no longer active as of May 19, 2026, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 4041622 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

July 7, 2026
Date Signed

Holly W. Lambert
Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution to:

Ariel Betances
P.O. Box 28604
Providence, RI 02908
NPN: 20590286

Joseph Bossinger, Attorney
ATTN: Jessica Feiock, Investigator
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, IN 46204-2787