

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 25012-AG26-0316-037

IN THE MATTER OF:

Ryan M. Bassett
19911 N Shore Dr.
Spring Lake, MI 49456

Respondent.

Type of Agency Action: Enforcement

License Number: 492492

FILED

MAY 21 2026

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Joseph Bossinger, and Ryan M. Bassett ("Respondent"), a nonresident producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

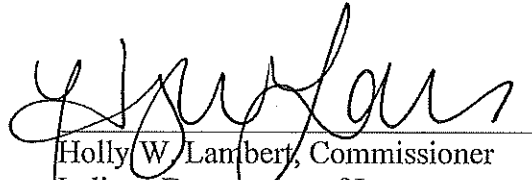
The Commissioner, after reviewing the Agreed Entry, which levies a two hundred fifty dollar (\$250) civil penalty, due to Respondent failing to timely report a criminal prosecution initiated against Respondent in another jurisdiction, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a civil penalty in the amount of two hundred fifty dollars (\$250) within thirty (30) days from the date of this Final Order.
2. Failure to timely pay the civil penalty may result in the Department taking other administrative action against Respondent's license.
3. Respondent's producer license shall be renewed contingent upon Respondent's timely paying of the civil penalty.

5-21-26

Date Signed


Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution:

Ryan M. Bassett
19911 N Shore Dr.
Spring Lake, MI 49456
NPN: 3233017

Joseph Bossinger, Attorney
ATTN: Britney Tate, Investigator
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, IN 46204-2787

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 25012-AG26-0316-037

IN THE MATTER OF:

Ryan M. Bassett
19911 N Shore Dr.
Spring Lake, MI 49456

Respondent.

Type of Agency Action: Enforcement

License Number: 492492

FILED

MAY 21 2026

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Joseph Bossinger, and Ryan M. Bassett ("Respondent"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Holly W. Lambert, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a licensed nonresident producer, holding license number 492492 since April 28, 2006;

WHEREAS, Respondent submitted a renewal application on February 6, 2026, and disclosed a pending felony prosecution filed on July 30, 2024, for Indecent Assault and Battery on a Person 14 or Over, a Felony, in the Dedham District Court in Dedham, Massachusetts under cause number 2454CR000815 ("MA Felony Prosecution");

WHEREAS, Respondent failed to report the MA Felony Prosecution not more than thirty (30) days after the initial pretrial hearing date;

WHEREAS, Respondent entered a felony diversion agreement on April 15, 2025, which was successfully completed on April 16, 2026, resulting in the matter being dismissed;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, the Commissioner may levy a civil penalty for violating an insurance law;

WHEREAS, Indiana Code § 27-1-15.6-17(b) is an insurance law that states, in part, not more than thirty (30) days after an initial pretrial hearing date, a producer shall report to the commissioner any criminal prosecution of the producer initiated in any jurisdiction; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. In order to avoid formal litigation in this matter, Respondent has determined that it is in Respondent's best interests to enter into this Agreed Entry. As such, Respondent acknowledges that Respondent executes this Agreed Entry with full realization of its contents and effects.
3. This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.
4. Respondent knowingly, voluntarily, and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.

5. Respondent knowingly, voluntarily, and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
7. Respondent shall pay a civil penalty in the amount of two hundred fifty dollars (\$250) to the Department within thirty (30) days from the date the Commissioner signs the Final Order approving this Agreed Entry. Failure to timely pay the civil penalty may result in the Department taking other administrative action against Respondent's license.
8. Respondent's license shall be renewed contingent upon Respondent timely paying the civil penalty.
9. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
10. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of Respondent's choosing, at Respondent's own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give Respondent legal advice.
11. Respondent has entered into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.

12. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent or other representative thereof to induce Respondent to enter this Agreed Entry.
13. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter, and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.
14. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
15. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
16. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.
17. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent.
18. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.

19. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
20. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.
21. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought by the Department or any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public, and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.
22. Respondent acknowledges that this is an Administrative Action which Respondent may be required to report to other jurisdictions in which Respondent is licensed and on future licensing applications.

05/13/2026
Date Signed

5.8.2026
Date Signed

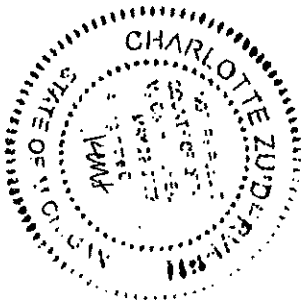
Joseph A. Bossinger
Joseph Bossinger, Attorney #35166-49
Indiana Department of Insurance

R. M. Bassett
Ryan M. Bassett, Respondent

STATE OF MICHIGAN)
) SS:
COUNTY OF Kent)

Before me, a Notary Public for Kent County, state of Michigan,
personally appeared Ryan M. Bassett, and being first duly sworn by me upon Ryan M. Bassett's
oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 8th day of May, 2026.



Charlotte Zuidevein
Signature

Charlotte Zuidevein
Printed

My Commission expires: 5/29/2029

County of Residence: Ottawa

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Enforcement Division
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787
Telephone: (317) 232-2385