STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 24940-AG26-0414-057

IN THE MATTER OF:

Adrian Raventos
4425 SW 160th Ave., Apt. 109
Miramar, FL 33027

Respondent.

Type of Agency Action: Enforcement

License Number: 3214591

FILED

JUN 15 2026

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Adrian Raventos ("Respondent") of the following Administrative Order:

1. Respondent was issued nonresident producer license number 3214591 on January 13, 2017 ("Respondent's License").

2. The Virginia Bureau of Insurance issued a settlement order under which Respondent voluntarily surrendered Respondent's producer license on June 18, 2020, for a period of one (1) year to resolve allegations that Respondent misrepresented limited benefit plans as major medical health coverage. Respondent failed to timely report this administrative action to the Department.

3. The Virgina Bureau of Insurance placed Respondent on probation for a period of two (2) years on August 19, 2021. Respondent failed to timely report this administrative action to the Department.

4. Respondent's License expired on August 31, 2023, when Respondent failed to renew.

5. The Alaska Division of Insurance denied Respondent a producer license on January 22, 2024, for providing inaccurate information in an application ("Alaska Denial").

6. Respondent submitted an application to reinstate Respondent's License on March 27, 2024, and failed to disclose the Alaska Denial.

7. The Pennsylvania Insurance Department denied Respondent a producer license on or about October 18, 2024 ("Pennsylvania Denial"). Respondent failed to timely report this administrative action to the Department.

8. The Wisconsin Office of the Commissioner of Insurance fined Respondent on November 25, 2024, for failing to timely report administrative action taken against Respondent in other states ("Wisconsin Fine"). Respondent failed to timely report this administrative action to the Department.

9. The Wisconsin Office of the Commissioner of Insurance revoked Respondent's producer license on April 10, 2025, for failing to pay a fine ("Wisconsin Revocation"). Respondent failed to timely report this administrative action to the Department.

10. The Louisiana Department of Insurance revoked Respondent's producer license on June 16, 2025, for having a producer license revoked in another state and for failing to timely report the same ("Louisiana Revocation"). Respondent failed to timely report this administrative action to the Department.

11. Respondent submitted an application to renew Respondent's License on August 22, 2025, and failed to disclose the Pennsylvania Denial, Wisconsin Fine, Wisconsin Revocation, and Louisiana Revocation.

12. Respondent's license expired on August 31, 2025, pending review of the renewal appllication.

13. Indiana Code § 27-1-15.6-12(b)(1) states, in part, the Commissioner may refuse to renew an insurance producer license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.

14. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, the Commissioner may refuse to renew an insurance producer license for violating an insurance law.

15. Indiana Code § 27-1-15.6-17(a) is an insurance law that states, in part, a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.

16. Indiana Code § 27-1-15.6-12(b)(9) states, in part, the Commissioner may refuse to renew an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.

17. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the licensee, in writing, of the reasons for the nonrenewal. This Order serves as that notice.

18. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this

Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

19. This is considered an agency action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that Respondent's license shall not be renewed due to Respondent's failure to disclose administrative action in license applications, failure to timely report administrative action taken against Respondent in other states, for surrendering a producer license in lieu of administrative action, and for having a producer license denied and revoked in other states.

June 15, 2026
Date Signed

Holly W. Lambert
Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution to:

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