

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 23959-AG25-0825-086

IN THE MATTER OF:)

Ethan Joseph Hamby)
4202 Queens Ct.)
Jeffersonville, IN 47130)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3527889)

FILED

SEP 25 2025

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Joseph Bossinger, and Ethan Joseph Hamby ("Respondent"), a resident producer, signed an Agreed Entry which purports to resolve all issues in the above-captioned cause number, and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

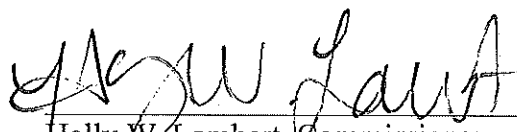
The Commissioner, after reviewing the Agreed Entry, which levies a two hundred and fifty dollar (\$250) civil penalty and grants Respondent a resident producer license and places Respondent's resident producer license on probation for a period of two (2) years, during which time Respondent will be required to submit a list of all new business written and a current list of appointments every three (3) months, and complete three (3) hours of ethics-based continuing education every six (6) months, due to Respondent having been terminated for cause by an insurance company for allegations of fraudulent or dishonest practices, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a two hundred and fifty dollar (\$250) civil penalty to the Department within thirty (30) days from the date of this Final Order. Failure to timely pay the civil penalty may result in other administrative action against Respondent.
2. Respondent's resident producer license shall be placed on probation for a period of two (2) years, beginning the date of this Final Order.
3. During the probation period, Respondent shall submit a list of all new business written and a current list of appointments to the Department every three (3) months from the date of this Final Order via email at: Enforcement@idoi.in.gov.
4. During the probation period, Respondent shall successfully complete three (3) hours of ethics-based continuing education every six (6) months from the date of this Final Order.
5. During the probation period, any violations of Title 27 of the Indiana Code will result in the Department seeking immediate revocation of Respondent's license.

9-25-25

Date Signed


Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution:

Ethan Joseph Hamby
4202 Queens Ct.
Jeffersonville, IN 47130
NPN: 19450698

Joseph Bossinger, Attorney
ATTN: Adebisola Keshinro, Investigator
Indiana Department of Insurance
Indianapolis, Indiana 46204-2787
311 West Washington Street, Suite 103

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 23959-AG25-0825-086

IN THE MATTER OF:

Ethan Joseph Hamby
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Jeffersonville, IN 47130

Respondent.

Type of Agency Action: Enforcement

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Joseph Bossinger, and Ethan Joseph Hamby, (“Respondent”), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Holly W. Lambert, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent was issued Indiana resident producer license number 3527889 on March 11, 2020, which is set to expire on September 30, 2026;

WHEREAS, on November 16, 2024, Indiana Farm Bureau Insurance (“Farm Bureau”) notified the Department that Respondent was terminated for cause;

WHEREAS, according to a Farm Bureau internal investigation, Respondent’s termination stemmed from allegations of Respondent conspiring with an acquaintance to bring about and self-fund a new life insurance policy for the sole purpose of surpassing a total-premium-written sales objective, thereby elevating Respondent to a higher compensation tier;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(8) states, in part, the Commissioner may place an insurance producer on probation for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. In order to avoid formal litigation in this matter, Respondent has determined that it is in Respondent's best interests to enter into this Agreed Entry. As such, Respondent acknowledges that Respondent executes this Agreed Entry with full realization of its contents and effects.
3. This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.
4. Respondent knowingly, voluntarily and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.
5. Respondent knowingly, voluntarily and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.

6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
7. Respondent shall pay a civil penalty in the amount of Two hundred and fifty dollar (\$250) to the Department within thirty (30) days of the date on which the Commissioner signs the Final Order adopting this Agreed Entry. Failure to timely pay the civil penalty may result in other administrative action against Respondent.
8. Respondent shall be placed on probation for a period of two (2) years, beginning the date the Commissioner signs the Final Order adopting this Agreed Entry. During the probationary period, any violations of Title 27 of the Indiana Code will result in the Department seeking immediate revocation of Respondent's license. During the probationary period, Respondent shall:
 - a. Successfully complete three (3) hours of ethics-based continuing education every six (6) months from the date the Commissioner signs the Final Order adopting this Agreed Entry;
 - b. Submit a current list of appointments to the Department every three (3) months from the date the Commissioner signs the Final Order adopting this Agreed Entry via email at: adkeshinro@idoi.in.gov; and

- c. Submit a list of all new business written to the Department every three (3) months from the date the Commissioner signs the Final Order adopting this Agreed Entry via email at: adkeshinro@idoi.in.gov.
9. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
10. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of Respondent's choosing, at Respondent's own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give Respondent legal advice.
11. Respondent has entered into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.
12. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent or other representative thereof to induce Respondent to enter this Agreed Entry.
13. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter, and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.

14. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
15. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
16. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.
17. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent.
18. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.
19. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
20. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.
21. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought

by the Department or any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public, and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.

22. Respondent acknowledges that this is an administrative action that Respondent may be required to report to other jurisdictions in which Respondent is licensed and on future licensing applications.

09/23/2025

Date Signed

Joseph Bossinger

Joseph Bossinger, Attorney #35166-49
Indiana Department of Insurance

9/14/2025

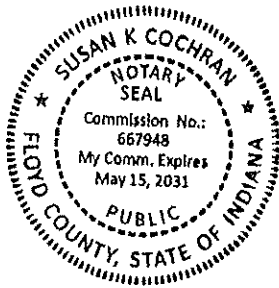
Date Signed

Ethan Joseph Hamby
Ethan Joseph Hamby, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF Floyd)

Before me, a Notary Public for Floyd County, State of Indiana,
personally appeared Ethan Joseph Hamby, and being first duly sworn by me upon Ethan Joseph
Hamby's oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 14th day of September, 2025.



Susan K. Cochran
Signature

SUSAN K. COCHRAN
Printed

My Commission expires: May 15, 2031

County of Residence: Floyd

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Enforcement Division
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787
Telephone: (317) 232-2385